Report of the Director and

Unaudited Financial Statements for the Year Ended 31 May 2007

for

Trossachs Transport Ltd

SZXVFZ30 SCT 22/04/2008 138 COMPANIES HOUSE

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Company Information for the Year Ended 31 May 2007

DIRECTOR

Mr G E Cunningham

SECRETARY

Mr B E Cunningham

REGISTERED OFFICE

c/o Fitzsimons & Co Alexandra House Station Road Grangemouth Stirlingshire FK3 8DL

REGISTERED NUMBER

284977 (Scotland)

ACCOUNTANTS.

Fitzsimons & Co Alexandra House Station Road Grangemouth Stirlingshire FK3 8DL

BANKERS

Bank of Scotland 600 Gorgie Road Edinburgh EH11 3XP

Report of the Director for the Year Ended 31 May 2007

The director presents his report with the financial statements of the company for the year ended 31 May 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of transport services

DIRECTOR

Mr G E Cunningham held office during the whole of the period from 1 June 2006 to the date of this report

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD

A Lunnuschen Mr G E Cunningham Director

18-4-08

Date

Profit and Loss Account for the Year Ended 31 May 2007

		Year Ended 31 5 07		Period 19 5 05 to 31 5 06	
	Notes	£	£	£	£
TURNOVER			57,013		50,021
Distribution costs Administrative expenses		5,841 40,755	46,596	7,769 33,757	41,526
OPERATING PROFIT	2		10,417		8,495
Interest receivable and similar income			63		10
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			10,480		8,505
Tax on profit on ordinary activities	3		325		263
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION			10,155		8,242

Balance Sheet 31 May 2007

	31 5 07		31 5 06		
	Notes	£	£	£	£
FIXED ASSETS Tangible assets	5		24,479		
CURRENT ASSETS Debtors Cash at bank and in hand	6	15,573 8,167		13,942 190	
		23,740		14,132	
CREDITORS Amounts falling due within one year	7	25,726		5,790	
NET CURRENT (LIABILITIES)/ASSETS			(1,986)		8,342
TOTAL ASSETS LESS CURRENT LIABILITIES			22,493		8,342
CREDITORS Amounts falling due after more than year	one 8		15,096		
NET ASSETS			7,397		8,342
CAPITAL AND RESERVES Called up share capital	9		100		100
Profit and loss account	10		7,297		8,242
SHAREHOLDERS' FUNDS			7,397		8,342

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end (b) of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the director on

18-4-08 and were signed by

bunnwyhon

Notes to the Financial Statements for the Year Ended 31 May 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc

25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 OPERATING PROFIT

The operating profit is stated after charging/(crediting)

		Репоd 19 5 05
	Year Ended	to
	31 5 07	31 5 06
	£	£
Depreciation owned assets	580	
Profit on disposal of fixed assets	(3,116)	
		<u></u>
Director's emoluments and other benefits etc	5,750	7,293
		===

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	Year Ended 31 5 07 £	19 5 05 to 31 5 06 £
Current tax UK corporation tax	325	263
Tax on profit on ordinary activities	325	263 ———

4 DIVIDENDS

		Perioa
		19 5 05
	Year Ended	to
	31 5 07	31 5 06
	£	£
Interim	11,100	
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Notes to the Financial Statements continued for the Year Ended 31 May 2007

5 TANGIBLE FIXED ASSETS

ŭ	TANGIBLE	ALD AUGETO			Plant and machinery etc
	COST Additions				25,943
	Disposals				(943)
	At 31 May 200	7			25,000
	DEPRECIATIO				
	Charge for yea Eliminated on o				580 (59)
	At 31 May 200	7			521
	NET BOOK VA	ALUE			
	At 31 May 200	7			24,479
6	DEBTORS AN	MOUNTS FALLING DUE WITHIN ONE Y	EAD		
O	DEBIONS AN	NOONTO ALLING DOL WITHIN ONL	CAN	31 5 07	31 5 06
	Trade debtors			£ 7,198	£ 13,686
	Other debtors			8,375	256
				15,573	13,942
7	CREDITORS	AMOUNTS FALLING DUE WITHIN ONE	YEAR		
,	OKEDITORS !	AMOUNTO I ALLING DOL WITHIN ONL	ICAN	31 5 07	31 5 06
	Hire purchase	contracts		£ 5,903	£
	Trade creditors Taxation and s			9,925	4,907 883
	Other creditors			9,898	000
				25,726	5,790
					
8	CREDITORS	AMOUNTS FALLING DUE AFTER MOR	E THAN ONE YEAR	31 5 07	31 5 06
	Hire purchase	contracte		£ 15,096	£
	Thie purchase	Contracts			
9	CALLED UP S	HARE CAPITAL			
		otted, issued and fully paid	Nominal	31 5 07	31 5 06
	Number	Class	value	£	£
	100	Ordinary	£1	100	<u>100</u>

Notes to the Financial Statements continued for the Year Ended 31 May 2007

10 RESERVES

RESERVES	Profit and loss account
At 1 June 2006 Profit for the year Dividends	8,242 10,155 (11,100)
At 31 May 2007	7,297 ———