

Registration number N1001299

**Troy Estate Limited**

**Abbreviated accounts**

**for the year ended 31st December 2011**

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# **Troy Estate Limited**

## **Contents**

	<b>Page</b>
Abbreviated balance sheet	<b>1 - 2</b>
Notes to the financial statements	<b>3 - 4</b>

**Troy Estate Limited**

**Abbreviated balance sheet  
as at 31st December 2011**

		<b>2011</b>		<b>2010</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Investments	<b>2</b>		924,295		974,018
<b>Current assets</b>					
Debtors		6,400		11,024	
Cash at bank and in hand		30,894		25,530	
		<u>37,294</u>		<u>36,554</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(14,838)</u>		<u>(27,081)</u>	
<b>Net current assets</b>			<u>22,456</u>		<u>9,473</u>
<b>Total assets less current liabilities</b>			<u>946,751</u>		<u>983,491</u>
<b>Net assets</b>			<u>946,751</u>		<u>983,491</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		3,833		3,833
Revaluation reserve			367,250		367,250
Other reserves			456,167		456,167
Profit and loss account			<u>119,501</u>		<u>156,241</u>
<b>Shareholders' funds</b>			<u>946,751</u>		<u>983,491</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Troy Estate Limited**

**Abbreviated balance sheet (continued)**

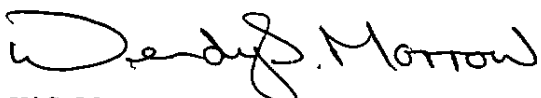
**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31st December 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st December 2011 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved and authorised for issue by the Board on 10th September 2012 and signed on its behalf by



**W.S. Morrow**  
**Director**



**H.P. Wright**  
**Director**

**Registration number NI001299**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Troy Estate Limited**

### **Notes to the abbreviated financial statements for the year ended 31st December 2011**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Investments**

Listed investments are stated at cost less provision for permanent diminution in value.

Investment properties have been valued at current market value by the directors based upon similar properties in the same area.

##### **1.4. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# Troy Estate Limited

## Notes to the abbreviated financial statements for the year ended 31st December 2011

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2. Fixed assets	Tangible fixed assets	Investments	Total
	£	£	£
<b>Cost/revaluation</b>			
At 1st January 2011	12,033	974,018	986,051
Additions	-	182,427	182,427
Disposals	-	(232,150)	(232,150)
At 31st December 2011	12,033	924,295	936,328
<b>Depreciation and</b>			
At 1st January 2011	12,033	-	12,033
At 31st December 2011	12,033	-	12,033
<b>Net book values</b>			
At 31st December 2011	-	924,295	924,295
At 31st December 2010	-	974,018	974,018
<b>3. Share capital</b>		<b>2011</b>	<b>2010</b>
		£	£
<b>Authorised</b>			
5,000 Ordinary shares of £1 each		5,000	5,000
<b>Allotted, called up and fully paid</b>			
3,833 Ordinary shares of £1 each		3,833	3,833
<b>Equity Shares</b>			
3,833 Ordinary shares of £1 each		3,833	3,833