

Registration number 07433582

Truro Removals Limited

Unaudited Abbreviated Accounts
for the Year Ended 30 November 2013



Martin Fisher & Co Ltd
Chartered Certified Accountants
Office 17 Woodbine Farm Business Centre
Truro Business Park
Threemilestone
Truro
Cornwall
TR3 6BW

Truro Removals Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Certified Accountants' Report to the Director on the Preparation of the
Unaudited Statutory Accounts of
Truro Removals Limited
for the Year Ended 30 November 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Truro Removals Limited for the year ended 30 November 2013 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>

This report is made solely to the Board of Directors of Truro Removals Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Truro Removals Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Truro Removals Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Truro Removals Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Truro Removals Limited. You consider that Truro Removals Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Truro Removals Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Date

Truro Removals Limited
(Registration number: 07433582)
Abbreviated Balance Sheet at 30 November 2013

	Note	2013 £	2012 £
Fixed assets			
Intangible fixed assets		2,500	5,000
Tangible fixed assets		<u>14,530</u>	<u>19,269</u>
		<u>17,030</u>	<u>24,269</u>
Current assets			
Debtors		-	6,100
Cash at bank and in hand		<u>53,127</u>	<u>38,619</u>
		53,127	44,719
Creditors Amounts falling due within one year		<u>(45,321)</u>	<u>(49,054)</u>
Net current assets/(liabilities)		<u>7,806</u>	<u>(4,335)</u>
Net assets		<u>24,836</u>	<u>19,934</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		<u>24,835</u>	<u>19,933</u>
Shareholders' funds		<u>24,836</u>	<u>19,934</u>


For the year ending 30 November 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 28/4/14


Mr Gregory James Chapman
Director

Truro Removals Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Amortisation method and rate
Goodwill	Straight line over 4 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Truro Removals Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2013

..... *continued*

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 December 2012	<u>10,000</u>	<u>33,897</u>	<u>43,897</u>
At 30 November 2013	<u>10,000</u>	<u>33,897</u>	<u>43,897</u>
Depreciation			
At 1 December 2012	5,000	14,628	19,628
Charge for the year	<u>2,500</u>	<u>4,739</u>	<u>7,239</u>
At 30 November 2013	<u>7,500</u>	<u>19,367</u>	<u>26,867</u>
Net book value			
At 30 November 2013	<u>2,500</u>	<u>14,530</u>	<u>17,030</u>
At 30 November 2012	<u>5,000</u>	<u>19,269</u>	<u>24,269</u>

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

4 Related party transactions

Director's advances and credits

	2013 Advance/ Credit £	2013 Repaid £	2012 Advance/ Credit £	2012 Repaid £
Mr Gregory James Chapman				
Directors loan account movements	<u>849</u>	<u>-</u>	<u>-</u>	<u>6,690</u>