

TTS ENVIRONMENTAL LIMITED
COMPANY REGISTRATION NO. SC130613
ABBREVIATED FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2011

THURSDAY



SCT *S10CPZC1* #501
12/01/2012
COMPANIES HOUSE

TTS ENVIRONMENTAL LIMITED
COMPANY REGISTRATION NO. SC130613
ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2011

Page 1

	<u>Notes</u>	<u>2011</u> £	<u>2010</u> £
<u>Fixed Assets</u>			
Tangible Assets	2	15412	19788
<hr/>			
<u>Current Assets</u>			
Stocks		1500	500
Debtors		14547	26459
Cash at Bank		2511	-
<hr/>			
		18558	26959
<u>Creditors</u> : Amounts Falling Due Within One Year	4	25724	26838
<hr/>			
Net Current Assets / (Liabilities)		(7166)	121
<hr/>			
Total Assets Less Current Liabilities		8246	19909
<hr/>			
<u>Creditors</u> : Amounts Falling Due After One Year		6778	12959
<hr/>			
Net Assets		1468	6950
<hr/>			
<u>Capital and Reserves</u>			
Called Up Share Capital	3	2	2
Profit and Loss Account		1466	6948
<hr/>			
Equity Shareholder's Funds		1468	6950
<hr/>			

The notes on pages 2 to 3 form part of these abbreviated financial accounts .

For the financial year ended 30 April 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under Part 15 of the Companies Act 2006.

Signed and Approved by the Director :

I. Thomson

Iain C Thomson

Date : 10/1/12

NOTES TO THE ABBREVIATED ACCOUNTS - YEAR ENDED 30 APRIL 2011**1. Accounting Policies****Basis of Accounting**

The accounts have been prepared under the historical cost convention .

Cash Flow Statement

The director has taken advantage of the exemption in Financial Reporting Standard 1 from including a cash flow statement on the grounds that the company is small.

Turnover

Turnover represents the invoiced amount of services provided stated net of value added tax .

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life :

Motor Vehicles	25% per annum reducing balance basis
Office Equipment	25% per annum reducing balance basis
Other Equipment	25% per annum reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value , after making due allowance for obsolete and slow moving items . Work in progress is valued on the basis of uninvoiced chargeable consultancy time as at the year end .

Hire Purchase

Assets obtained under hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives. The interest element of the rental obligation is charged to the profit and loss account over the period of the commitment and represents a constant proportion of the balance of capital repayments outstanding.

TTS ENVIRONMENTAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONT'D)

Page 3

2. Tangible Fixed Assets

	<u>Total</u> £
Cost :	
At 1 May 2010	87533
Additions	762
Disposals	-

At 30 April 2011	88295

Depreciation :	
At 1 May 2010	67745
On Disposals	-
Charge for year	5138

At 30 April 2011	72883

Net Book Value :	
At 30 April 2011	15412
	=====
At 30 April 2010	19788
	=====

The net book value of tangible assets includes £4057 of vehicles financed by hire purchase agreement (2010: £5409).

3. Called Up Share Capital

	<u>2011</u> £	<u>2010</u> £
Authorised:		
15000 Ordinary Shares of £1 Each	15000	15000
	=====	=====
Allotted, Called & Fully Paid:		
2 Ordinary Shares of £1 Each	2	2
	=====	=====

IC Thomson, sole director, has a controlling interest by virtue of holding 100 per cent of the issued share capital.

4. Director's Loan

At 30 April 2011 IC Thomson, sole director, was owed £2328 (2010:£2328) by the company. This loan is interest free, unsecured and has no fixed repayment terms.