Form 4 71

Section 94

Return of Final Meeting in a Members' Voluntary Winding Up

Pursuant to Section 94 of the Insolvency Act 1986

To the Registrar of Companies

S.94

Company Number

02940895

Name of Company

Tucker Slingsby Limited

I/We Derrick Arthur Smith
Herschel House
58 Herschel Street
Slough
Berkshire, SL1 1PG

Note The copy account must be authenticated by the written signature(s) of the Liquidator(s)

give notice that a general meeting of the company ~~was duly held on~~/summoned for 20 May 2014 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

The meeting was held at Herschel House, 58 Herschel Street, Slough, SL1 1PG

The winding up covers the period from 7 November 2013 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

That D A Smith of Herschel House, 58 Herschel Street, Slough, SL1 1PG be hereby released as Liquidator

Signed _____ Date 20 May 2014

Oury Clark
Herschel House
58 Herschel Street
Slough
Berkshire, SL1 1PG

Ref DAS986/DAS/AD/GF

FRIDAY

A3I8ZO8
A15 23/05/2014 #196
COMPANIES HOUSE

Software Supplied by Turnkey Computer Technology Limited Glasgow

Tucker Slingsby Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 7 November 2013 To 20 May 2014

S of A £		£	£
	ASSET REALISATIONS		
12,120 00	Book Debts	NIL	
	Tax Refund	69 05	
	VAT Refund	41 80	
599,123 00	Cash at Bank	570,945 49	
	Bank Interest Gross	149 96	
			571,206 30
	COST OF ADMINISTRATION		
	Specific Bond	275 00	
	Public Notices	329 30	
	Companies House	1 00	
	Corporation Tax	29 98	
	Bank Charges	96 00	
	Liquidators Fees	3,500 00	
			(4,231 28)
	UNSECURED CREDITORS		
(5,494 00)	Unsecured Creditors	NIL	
(34,764 00)	Inland Revenue	NIL	
			NIL
	DISTRIBUTIONS		
	Ordinary Shareholders	566,975 02	
			(566,975 02)
570,985.00			**(0.00)**
	REPRESENTED BY		
	VAT Debtor		820 86
	Bank 1 - Current		(820 86)
			NIL

Derrick Arthur Smith
Liquidator

Chartered Accountants

Herschel House
58 Herschel St
Slough SL1 1PG

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F +44 (0)1753 550544

contact@ouryclark com
www ouryclark com

Correspondence address
PO BOX 150
Slough SL1 1HD
DX42254 Slough West

London office
10 John St
London WC1N 2EB

Oury Clark

20 May, 2014

Our Ref DAS/AD/GF/(HQ)/DAS986/S7M

TO ALL MEMBERS OF
TUCKER SLINGSBY LIMITED (IN LIQUIDATION)

Dear Sirs

TUCKER SLINGSBY LIMITED (IN LIQUIDATION) ("THE COMPANY")
Company Number· 02940895

The Company entered Liquidation on 7 November 2013 and I was appointed Liquidator on the same date I am now in a position to issue my final report

I shall now summarise the conduct of the liquidation

Assets

The director's Declaration of Solvency dated 7 November 2013 detailed the following assets capable of realisation

1)	Balance at bank	£599,123 00
2)	Book Debts	£12,012 00

A sum of £570,945 49 was received as cash at bank in this respect The difference between the amount received and the total on the Declaration of Solvency relates to a corporation tax liability that was paid in full prior to me taking possession of the Company's funds

A sum of £12,012 00 was detailed as book debts on the Declaration of Solvency, this figure was determined from the last set of accounts for the year ended 30 June 2013 However, I have received confirmation from the Company's director that the outstanding book debts amounted to US$4,218 40 The book debt was paid in US$1,000 00 monthly instalments prior to me taking possession of the Company's funds

There were no further realisations save for £149 96 in bank interest and a VAT refund totalling £41 80

Partners
Richard Oury FCA FCCA
Derrick Smith FCA
Ian Friend ACA CTA
James Oury LLB FCA
David Taylor Rea FCA
Ian Phipps ACA CTA
Emma Crowley BEng ACA CTA
Elliot Green FCA FABRP
Aiden Williamson MA
Andrew Oury BEng FCA CTA
Rachel Lockwood BSc ACA CTA
Huw Williams BA ACA
Andrew Thomas BSc (Hons) DipPFS
Sarah Harris BA ACA CTA AIIT
Toby Smith BA ACA
Natalie Walsh BSc ACA
Amy Smith BA (Hons) ACA CTA
Tara Mellett BA (Hons) ACA CTA
Consultant
David Chinn CeMAP CeRER DipFA

Authorised and regulated by the Financial Conduct Authority for investment business

Registered to carry on audit work in the UK by the Institute of Chartered Accountants in England and Wales Details of our audit registration can be viewed at www auditregis er org uk under reference numbe C008946978

Derrick Smith and Elliot Green are licensed as insolvency practitioners in the UK by the Institute of Chartered Accountants in England and Wales

Liabilities

The director s Declaration of Solvency dated 7 November 2013 detailed the following liabilities

1)	Tax Liability	£34,764 00
2)	Unsecured Creditors	£5,494 00

As mentioned above, the Company's outstanding tax liabilities were paid prior to me taking possession of the Company's funds In addition, the Company's unsecured creditors were also paid prior to my receipt of the funds I have received confirmation that H M Revenue & Customs have no further claim in this matter

I have incurred the following disbursements on account during my administration and these have since been drawn from estate funds

	£
Statutory Bonding	275 00
Statutory Advertising	329 30
Companies House	1 00
Total	605 30

Distributions

The attached Receipts and Payments account details an interim distribution of £520,000 00 made to the shareholders The remaining sum of £46,905 97 is to be distributed prior to the final meeting

A further £69 05 has been received in respect of a corporation tax refund since the issuing of my draft report to members This will be distributed to the members

Remuneration

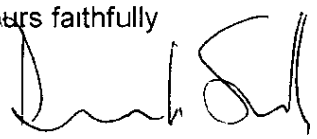
The time costs incurred by my staff and I in the conduct of the liquidation up to 4 April 2014 are £9,450 60 representing 65 30 hours at an average hourly rate of £144 73 I have attached a breakdown of these costs Oury Clark staff charge their time in 6 minutes units and time is charged by both professional and secretarial staff

The Liquidator's fee was agreed by the members to be capped at the sum of £3,500 exclusive of VAT and disbursements This has since been drawn from the estate

Please find enclosed the following

- Receipts & Payments Account
- Breakdown of time costs to 4 April 2014

Yours faithfully



D A Smith
Liquidator
Licensed by the Institute of Chartered Accountants in England & Wales

Tucker Slingsby Limited
(In Liquidation)

Liquidator's Abstract Of Receipts And Payments
To 20 May 2014

RECEIPTS	Declaration of Solvency (£)	Total (£)
Book Debts	12,120 00	0 00
Tax Refund		69 05
VAT Refund		41 80
Cash at Bank	599,123 00	570,945 49
Bank Interest Gross		149 96
		571,206 30
PAYMENTS		
Specific Bond		275 00
Public Notices		329 30
Companies House		1 00
Corporation Tax		29 98
Bank Charges		96 00
Liquidators Fees		3,500 00
Unsecured Creditors	(5,494 00)	0 00
Inland Revenue	(34,764 00)	0 00
Ordinary Shareholders		566,975 02
		571,206 30
Net Receipts/(Payments)		0 00

MADE UP AS FOLLOWS

VAT Debtor	820 86
Bank 1 - Current	(820 86)
	0 00

DAS986
Tucker Slingsby Limited – In Liquidation

9, April 2014

SIP 9 – Time & Cost Summary

Period

Time Summary

Hours							
Classification of work function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average hourly rate (£)
Administration & planning	9 40	1 60	4 20	47 10	62 30	9100 20	146 07
Investigations	0 00	0 00	0 00	2 50	2 50	290 40	116 16
Realisations of assets	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 00	0 00	0 00	0 50	0 50	60 00	120 00
Case specific matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Hours	9 40	1 60	4 20	50 10	65 30	9450 60	144 73

Sub Analysis in Period

		1 60	352 00
102	Telephone Calls	3 10	782 00
103	Bank Reconciliations	1 00	120 00
104	Reviews	0 30	36 00
106	General Correspondence	4 30	367 20
107	Case Opening	11 20	1,456 00
108	Case Closure	3 90	468 00
110	IPS Diary Update	0 40	54 00
111	Other	3 20	924 00
118	Cashbook / Cashier / Cheque Matters	9 70	1,292 00
119	Correspondence with Debtor/Director	4 40	528 00
120	Emails	2 40	615 00
121	Filing	4 80	576 00
122	Raising Fee Invoices	6 50	780 00
124	Internal discussion	0 40	48 00
125	Corporation Tax Return	2 40	288 00
126	VAT Returns	1 60	282 00
128	Review of case administrators work	0 60	72 00
131	Amend Audio Typing	0 50	60 00
201	Correspondence With Banks	0 80	86 40
203	Correspondence With Accountants	0 20	24 00
223	Companies House Searches	0 70	84 00
228	Internal Emails	0 20	24 00
229	General Correspondence	0 60	72 00
501	Proofs Of Debt	0 10	12 00
512	Correspondence with creditors	0 20	24 00
518	Unsecured Creditor Distributions	0 20	24 00
		65 30	9,450 60

Additional Information Pursuant to Rule 12A 47 of the Insolvency Rules 1986

In relation to the Final Meeting of Creditors held at 12 00pm on 20 May 2014, I would advise that

1 The meeting was held for the purposes of considering my release as liquidator

2 The venue for the final meeting was Oury Clark, Herschel House, 58 Herschel Street, Slough, SL1 1PG,

3 No quorum was achieved at the meeting,

4 No resolutions against my release were passed at the meeting,

The dates of opening and closure of the winding up were 7 November 2013 and 20 May 2014 respectively