

Registration number 06380461

TURNER UK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2009

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TURNER UK LIMITED

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**INDEPENDENT AUDITORS' REPORT TO TURNER UK LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Turner UK Limited for the year ended 31 July 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and the auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 444(1) and (3) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 444(1) and (3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Winter Rule LLP

Thomas William Roach (Senior Statutory Auditor)
For and on behalf of Winter Rule LLP
Chartered Accountants and
Registered Auditor

21/4/10

Lowin House
Tregolls Road
Truro
Cornwall
TR1 2NA

TURNER UK LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2009

		31/07/09		31/07/08	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		10		10
Investments	2		3,900,000		3,955,001
			<u>3,900,010</u>		<u>3,955,011</u>
Current assets					
Debtors		1		1	
		<u>1</u>		<u>1</u>	
Creditors: amounts falling due within one year		(219,710)		(219,710)	
Net current liabilities			<u>(219,709)</u>		<u>(219,709)</u>
Total assets less current liabilities			3,680,301		3,735,302
Net assets			<u>3,680,301</u>		<u>3,735,302</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			3,680,299		3,735,300
Shareholders' funds			<u>3,680,301</u>		<u>3,735,302</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 2/3/10
and signed on its behalf by


D J Turner
Director

TURNER UK LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Goodwill

1.3. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.4. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts

2. Fixed assets

	Intangible assets	Investments	Total
	£	£	£
Cost			
At 1 August 2008	10	3,955,001	3,955,011
Disposals	-	(1)	(1)
At 31 July 2009	10	3,955,000	3,955,010
Provision for diminution in value			
Movement	-	55,000	55,000
At 31 July 2009	-	55,000	55,000
Net book values			
At 31 July 2009	10	3,900,000	3,900,010
At 31 July 2008	10	3,955,001	3,955,011

2.1. Investment details

	31/07/09	31/07/08
	£	£
Subsidiary undertaking	3,900,000	3,955,001

TURNER UK LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2009

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Turner Property Holdings Limited	United Kingdom	Property investment	Ordinary	100%
Bodmin Leather Company Limited	United Kingdom	Leather and sheepskin	Ordinary	50%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves £	Profit for the year £
Turner Property Holdings Limited	4,143,997	44,477
Bodmin Leather Company Limited	64,591	(45,784)

3. Share capital

Authorised

1,000 Ordinary shares of £1 each

31/07/09
£

1,000

31/07/08
£

1,000

Allotted, called up and fully paid

2 Ordinary shares of £1 each

2

2

Equity Shares

2 Ordinary shares of £1 each

2

2