

Abbreviated Unaudited Accounts

for the Period 28 February 2012 to 28 February 2013

for

Twins 3 Limited

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for the Period 28 February 2012 to 28 February 2013

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Twins 3 Limited

Company Information

for the Period 28 February 2012 to 28 February 2013

DIRECTOR:	N H Mulk
REGISTERED OFFICE:	24 Rolle Street Exmouth United Kingdom Devon EX8 1NJ
REGISTERED NUMBER:	07968536 (England and Wales)
ACCOUNTANTS:	Baines & Co 46 Rolle Street Exmouth Devon EX8 2SQ
BANKERS:	Lloyds TSB 234 High Street Exeter Devon EX4 3NL

Abbreviated Balance Sheet

28 February 2013

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		4,866
CURRENT ASSETS			
Stocks		3,523	
Debtors		13,101	
Cash at bank and in hand		<u>3,476</u>	
		20,100	
CREDITORS			
Amounts falling due within one year	3	<u>28,534</u>	
NET CURRENT LIABILITIES			<u>(8,434)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(3,568)</u>
CREDITORS			
Amounts falling due after more than one year	3		<u>35,415</u>
NET LIABILITIES			<u>(38,983)</u>
CAPITAL AND RESERVES			
Called up share capital	4		1
Profit and loss account			<u>(38,984)</u>
SHAREHOLDERS' FUNDS			<u>(38,983)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 November 2013 and were signed by:

N H Mulk - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 28 February 2012 to 28 February 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Fixtures and fittings	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	5,480
At 28 February 2013	<u>5,480</u>
DEPRECIATION	
Charge for period	614
At 28 February 2013	<u>614</u>
NET BOOK VALUE	
At 28 February 2013	<u><u>4,866</u></u>

3. **CREDITORS**

Creditors include an amount of £ 32,801 for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	1	<u><u>1</u></u>

1 Ordinary share of 1 was allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.