

**REGISTERED NUMBER: 02625657 (England and Wales)**

**Abbreviated Unaudited Accounts for the Year Ended 30 September 2013**

**for**

**Twyman Engineering Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 30 September 2013**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Certified Accountants' Report</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>5</b>

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**Twyman Engineering Limited**  
**Company Information**  
**for the Year Ended 30 September 2013**

**DIRECTORS:**

Mr J Ashley  
Mr N Whittaker

**SECRETARY:**

Mr J Ashley

**REGISTERED OFFICE:**

Unit J  
Troon Way Business Centre  
Humberstone Lane  
Thurmaston  
Leicestershire  
LE4 8HN

**REGISTERED NUMBER:**

02625657 (England and Wales)

**ACCOUNTANTS:**

Andersons Accountants Ltd  
Chartered Certified Accountants  
Bank Chambers  
Market Place  
Melbourne  
Derbyshire  
DE73 8DS

**Certified Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Twyman Engineering Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Twyman Engineering Limited for the year ended 30 September 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Twyman Engineering Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Twyman Engineering Limited and state those matters that we have agreed to state to the Board of Directors of Twyman Engineering Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Twyman Engineering Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Twyman Engineering Limited. You consider that Twyman Engineering Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Twyman Engineering Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Andersons Accountants Ltd  
Chartered Certified Accountants  
Bank Chambers  
Market Place  
Melbourne  
Derbyshire  
DE73 8DS

24 June 2014

This page does not form part of the abbreviated accounts

**Abbreviated Balance Sheet  
30 September 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		180,530		241,972
<b>CURRENT ASSETS</b>					
Stocks		19,631		31,864	
Debtors		106,922		148,506	
Cash at bank		-		2,784	
		<u>126,553</u>		<u>183,154</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>94,714</u>		<u>101,255</u>	
<b>NET CURRENT ASSETS</b>			<u>31,839</u>		<u>81,899</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			212,369		323,871
<b>PROVISIONS FOR LIABILITIES</b>			-		21,094
<b>NET ASSETS</b>			<u>212,369</u>		<u>302,777</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>212,269</u>		<u>302,677</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>212,369</u>		<u>302,777</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abbreviated Balance Sheet - continued**  
**30 September 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 June 2014 and were signed on its behalf by:

Mr N Whittaker - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 30 September 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, raised at point of despatch, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost and 10% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 33% on cost
Loose tools	- 20% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2013**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2012	1,207,167
Disposals	<u>(22,766)</u>
At 30 September 2013	<u>1,184,401</u>
<b>DEPRECIATION</b>	
At 1 October 2012	965,195
Charge for year	61,442
Eliminated on disposal	<u>(22,766)</u>
At 30 September 2013	<u>1,003,871</u>
<b>NET BOOK VALUE</b>	
At 30 September 2013	<u>180,530</u>
At 30 September 2012	<u>241,972</u>

**3. CREDITORS**

Creditors include an amount of £ 29,854 (2012 - £ 23,245 ) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**5. ULTIMATE CONTROLLING PARTY**

The company is jointly owned and controlled by the two directors.

**6. GOING CONCERN**

The directors have reviewed the financial position of the company following the poor results for the year. The directors are of the opinion that they will have sufficient resources to continue to trade for the foreseeable future. As a result they have adopted the going concern basis of accounting.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.