

**TYNECOE ESTATES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31st MARCH 2010**



**TYNECOE ESTATES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31st MARCH 2010**

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# TYNECOE ESTATES LIMITED

## ABBREVIATED BALANCE SHEET

31st MARCH 2010

	Note	2010 £	2009 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>96,542</u>	<u>96,542</u>
<b>CURRENT ASSETS</b>			
Cash at bank and in hand	<b>1</b>		318
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>59,735</u>	<u>56,333</u>
<b>NET CURRENT LIABILITIES</b>		<u>(59,734)</u>	<u>(56,015)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>36,808</b>	<b>40,527</b>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>	<u>42,663</u>	<u>47,273</u>
		<u>(5,855)</u>	<u>(6,746)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>6</b>	<b>1</b>	<b>1</b>
Profit and loss account		<u>(5,856)</u>	<u>(6,747)</u>
<b>DEFICIT</b>		<u>(5,855)</u>	<u>(6,746)</u>


The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 25th October 2010

  
MRS A D GRIFFIN  
Director

Company Registration Number 04364783

The notes on pages 2 to 3 form part of these abbreviated accounts.

**TYNECOE ESTATES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31st MARCH 2010**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on the going concern basis. The directors consider that this basis is appropriate following due consideration of the present financial position, the expected prospects of the company during the twelve months from the date of approval of these financial statements and the continued support of the company's director and bankers during this time.

The company is technically insolvent and is reliant upon the continued support of the director.

**Turnover**

Turnover represents rents receivable.

**Investment properties**

The investment property has been included in the accounts at cost.

It is not the company's policy to depreciate investment properties. The company's practice is to maintain investment properties in a continual state of sound repair, accordingly their lives are so long and their residual value so high that their depreciation is insignificant.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1st April 2009 and 31st March 2010	<u>96,542</u>
<b>DEPRECIATION</b>	<u>—</u>
<b>NET BOOK VALUE</b>	
At 31st March 2010	<u>96,542</u>
At 31st March 2009	<u>96,542</u>

Although no formal revaluation has been undertaken the property owned by the company is, in the opinion of the director, worth significantly more than its cost.

**TYNECOE ESTATES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31st MARCH 2010**

**3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2010	2009
	£	£
Secured debt < 1 Yr	<u>5,712</u>	<u>5,712</u>

**4. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2010	2009
	£	£
Secured debt > 1 Yr	<u>42,663</u>	<u>47,273</u>

**5. RELATED PARTY TRANSACTIONS**

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities (Effective April 2008)

**6. SHARE CAPITAL**

**Authorised share capital:**

	2010	2009
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	2010		2009	
	No	£	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

**7. ULTIMATE CONTROLLING PARTY**

Mr Paul Maggiore is the ultimate controlling party of the company as a result of holding all of its issued share capital