Registered Number 01875246

TYPECHOICE LIMITED

Abbreviated Accounts

31 December 2008

TYPECHOICE LIMITED **Registered Number 01875246**

Balance Sheet as at 31 December 2008

	Notes	2008		2007	
		£	£	£	£
Fixed assets					
Tangible	2		106,945		112,000
Total fixed assets			106,945		112,000
Current assets					
Stocks		11,400		16,638	
Debtors				1,506	
Cash at bank and in hand		1,123		50	
Total current assets		12,523		18,194	
Prepayments and accrued income (not expressed within current asset sub-total)		1,715		1,924	
Creditors: amounts falling due within one year		(174,635)		(186,223)	
Net current assets			(160,397)		(166,105)
Total assets less current liabilities			(53,452)		(54,105)
Accruals and deferred income			(2,651)		(2,523)
Total net Assets (liabilities)			(56,103)		(56,628)
Capital and reserves					
Called up share capital			100		100
Revaluation reserve			14,100		14,400
Profit and loss account			(70,303)		(71,128)
Shareholders funds			(56,103)		(56,628)

a. For the year ending 31 December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 30 October 2009

And signed on their behalf by:
Mr Ross Walter, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December 2008

1 **Accounting policies**

Basis of accounting The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2007. Going concern The company made a profit after tax of £825 (2007 £7,344). It had a deficiency of assets at the balance sheet date of £56,103 (2007 £56,628), and is dependent upon the continued support of its directors. The directors have continued their assurances that they will provide sufficient further finance as may prove necessary to meet the company's working capital requirements for the foreseeable future.

Turnover
Turnover represents net invoiced sale of goods and service, excluding Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	2.00%	Straight Line
Plant and Machinery	20.00%	Reducing Balance
Fixtures and Fittings	25.00%	Reducing Balance

2 **Tangible fixed assets**

Cost	**£**
At 31 December 2007	147,687
additions	628
disposals	
revaluations	
transfers	
At 31 December 2008	148,315
Depreciation	
At 31 December 2007	35,687
Charge for year	5,683
on disposals	
At 31 December 2008	41,370
Net Book Value	
At 31 December 2007	112,000
At 31 December 2008	106,945