

COMPANY REGISTRATION NUMBER 03772099

**B.J. CHAMPION BRICKWORK CONTRACTORS
LIMITED**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30th APRIL 2012



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B.J. CHAMPION BRICKWORK CONTRACTORS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30th APRIL 2012

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B.J. CHAMPION BRICKWORK CONTRACTORS LIMITED

INDEPENDENT AUDITOR'S REPORT TO B.J. CHAMPION BRICKWORK CONTRACTORS LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of B J Champion Brickwork Contractors Limited for the year ended 30th April 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006 Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section

GRAHAM FIGGINS (Senior Statutory Auditor)

For and on behalf of

taylorcocks | chartered accountants
R statutory auditors

Office Portsmouth

Date 24/1/13

B.J. CHAMPION BRICKWORK CONTRACTORS LIMITED**ABBREVIATED BALANCE SHEET****30th APRIL 2012**

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		20,022	32,200
CURRENT ASSETS			
Stocks		154,320	44,992
Debtors	3	1,487,408	1,693,609
		<u>1,641,728</u>	<u>1,738,601</u>
CREDITORS: Amounts falling due within one year		<u>434,819</u>	<u>520,088</u>
NET CURRENT ASSETS		<u>1,206,909</u>	<u>1,218,513</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,226,931</u>	<u>1,250,713</u>
PROVISIONS FOR LIABILITIES		<u>1,033</u>	<u>-</u>
		<u>1,225,898</u>	<u>1,250,713</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	100	100
Profit and loss account		<u>1,225,798</u>	<u>1,250,613</u>
SHAREHOLDERS' FUNDS		<u>1,225,898</u>	<u>1,250,713</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 21/01/13, and are signed on their behalf by


MR B J CHAMPION

Company Registration Number 03772099

The notes on pages 3 to 5 form part of these abbreviated accounts.

B.J. CHAMPION BRICKWORK CONTRACTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th APRIL 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover is the total amount receivable for goods supplied and services provided, excluding VAT Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses Turnover is calculated by reference to the value of work performed to date as a proportion of the total contract value

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25% reducing balance or 5 years straight line
Fixtures & Fittings	- Straight line over 2 years
Motor Vehicles	- 25% reducing balance or straight line over 5 years

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity Provision is made for any foreseeable losses where appropriate No element of profit is included in the valuation of work in progress

Long term contracts

Amounts recoverable on contracts, which are included in debtors, are stated at the net sales value of the work done less amounts received as progress payments on account Costs associated with long term contracts are included in work in progress to the extent that they cannot be matched with contract work accounted for as turnover Full provision is made for all losses on all contracts in the year in which the loss is foreseen

Leased assets and obligations

Where assets are financed by leasing agreements that give rights approximating to ownership ('finance lease'), the assets are treated as if they had been purchased outright The amount capitalised is the present value of the minimum lease payments payable during the lease term The corresponding leasing commitments are shown as obligations to the lessor

Lease payments are treated as consisting of capital and interest elements, and the interest is charged to the profit and loss account in proportion to the remaining balance outstanding

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

B.J. CHAMPION BRICKWORK CONTRACTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th APRIL 2012

1. ACCOUNTING POLICIES *(continued)*

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st May 2011	122,001
Additions	6,641
Disposals	(42,396)
At 30th April 2012	<u>86,246</u>
DEPRECIATION	
At 1st May 2011	89,801
Charge for year	9,247
On disposals	(32,824)
At 30th April 2012	<u>66,224</u>
NET BOOK VALUE	
At 30th April 2012	<u>20,022</u>
At 30th April 2011	<u>32,200</u>

3. DEBTORS

Debtors include amounts of £75,000 (2011 - £75,000) falling due after more than one year.

B.J. CHAMPION BRICKWORK CONTRACTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th APRIL 2012

4 RELATED PARTY TRANSACTIONS

As a wholly owned subsidiary of B J Champion Holdings Limited, the company is exempt from the requirements of FRS8 to disclose transactions with other members of the group

5 SHARE CAPITAL

Authorised share capital

	2012	2011
	£	£
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

6. ULTIMATE PARENT COMPANY

The company's ultimate parent company and controlling party is B J Champion Holdings Limited which is incorporated in England & Wales

The consolidated accounts of the largest group of which the company is a member and for which accounts are prepared can be obtained from the Company Secretary, B J Champion Holdings Limited, Champion House, Roentgen Court, Roentgen Road, Daneshill, Basingstoke, Hampshire, RG24 8NT