

Company Registration
Registered Address

07009165
29 TOTTERIDGE ROAD
HIGH WYCOMBE
BUCKINGHAMSHIRE
HP13 6EB

Company Name
Documents Type
Period

UK CARS (HIGH WYCOMBE) LIMITED
FINANCIAL REPORTS & STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2011

Prepared By

G & S ACCOUNTANTS LTD
1ST FLOOR LEIGH COURT
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FRIDAY



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A40 20/07/2012 #266
COMPANIES HOUSE

**UK CARS (HIGH WYCOMBE) LIMITED
FINANCIAL REPORTS & STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2011**

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G&S ACCOUNTANTS LTD

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UK CARS (HIGH WYCOMBE) LIMITED ACCOUNTANTS REPORT TO THE DIRECTOR'S ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2011

In accordance with our engagement, and in order to assist you to fulfil your duties under Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us. This report is made to the Company's Director, as a body, in accordance with the terms of our engagement. Our accounting work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the companies that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the Company's Director, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the period ended 31 AUGUST 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

G & S Accountants Ltd

Dated 11/07/2012



Member Institute of Certified Practising Accountants (ICPA) Registration No GSA010

Registered Address - 1st Floor Leigh Court, Leigh Street, High Wycombe, Buckinghamshire, England, UK HP11 2QU
Company Reg 05460823 VAT Reg GB 866 266 881

UK CARS (HIGH WYCOMBE) LIMITED
THE DIRECTORS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2011

The director present their report and the unaudited financial statements of the company for year ended **31 AUGUST 2011**

PRINCIPAL ACTIVITIES

The principal activities of the business during the year was that of,

6022-Taxi Operation

THE DIRECTORS AND THEIR INTERESTS & SHARES

The director(s) who served the company during the year together with their beneficial interests in the share of the company were as follows

Director(s)

ISHTIAQ MAHMOOD ARIF
AFTAB ARIF

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed on behalf of the director(s)


_____ 

ISHTIAQ MAHMOOD ARIF
Director

Approved on 16th July 2012.

UK CARS (HIGH WYCOMBE) LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2011

	Notes	2011 £
Turnover		75,929
Operating & Administrative expenses		<u>72,463</u>
Profit on Ordinary Activities before Taxation	2	3,466
Tax on profit on ordinary activities		<u>693</u>
Profit for the Financial Year		<u><u>2,773</u></u>

UK CARS (HIGH WYCOMBE) LIMITED
BALANCE SHEET
FOR THE YEAR ENDED 31 AUGUST 2011

		2011	
	Note	£	£
Fixed Assets			
Tangible assets	4	27,343	
Intangible Assets		0	
Total Fixed Assets			27,343
Current Assets			
Debtors	5	0	
Prepayments		0	
Cash at bank		5,596	
Cash-book balance		0	
Total Current Assets		5,596	5,596
Total Assets			32,939
Creditors Amount falling due within one year			
	6	693	693
Net Current Assets		4,903	
Total Assets Less Current Liabilities			32,246
Creditors Amount falling due after more than one year			
	7		0
			32,246
Capital and Reserves			
Called-up equity share capital	9		1
Capital Introduced			29,472
Profit and loss account	10		2,773
Shareholders' Funds			32,246

The director(s) is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (The Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member have requested an audit pursuant to section 476 of company Act 2006

The director(s) acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair presentation of the affairs of the company as at the end of financial year and its profit and loss for the financial year is in accordance with the requirements of section 393, and which otherwise comply with requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

These financial statements were approved by the directors and authorised for issue on 16 July 2012 and are signed on their behalf by


 ISHTIAQ MAHMOOD ARIF
 Director

UK CARS (HIGH WYCOMBE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2011

1. ACCOUNTING POLICIES

Basic of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of the long-term contracts for on-going services, turnover represents the value of the work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts for on-going services is recognised by reference to the stage of completion

Fixed Assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset(if any), on reducing balance method as follows

	%
Motor Vehicles	20 00
Office Equipment	20 00
Furniture & Fixture	20 00

Goodwill & Amortisation

Goodwill amortised over 5 years (if any) and only if company generating trading profits

Financial Instruments

Financial Instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. OPERATING PROFIT

Operating profit is stated after charging	3,466
	2011
	£
Depreciation on owned fixed assets	6,836

3. DIVIDENDS

Equity Dividends

	2011
	£
Paid	
Equity Dividends on ordinary shares	0

UK CARS (HIGH WYCOMBE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2011

4. TANGIBLE FIXED ASSETS

	£	£	£		£
Cost	Balance b/f	Additions	Deletions		Balance c/f
Motor Vehicles	0	32,057			32,057
Office Equipment	0	2,122			2,122
Furniture & Fixture	0				0
					<u>34,179</u>
Depreciation	Balance b/f	Deletions	Dep'n Rate %	Yearly Charge	Balance c/f
Motor Vehicles	0		20 00	6,411	6,411
Office Equipment	0		20 00	424	424
Furniture & Fixture	0		20 00	0	0
				<u>6,836</u>	<u>6,836</u>
Net Book Value	Previous Year Value	Current year End Value			
Motor Vehicles		25,646			
Office Equipment	0	1,697			
Furniture & Fixture	0	0			
	<u>0</u>	<u>27,343</u>			

INTANGIBLE FIXED ASSETS

	Goodwill £	Amortisation Charge £	Net book Value £
Balance b/f		0	0
Balance c/f	<u>0</u>	<u>0</u>	<u>0</u>

5. DEBTORS

	2011
	£
Trade Debtors	

6. Creditors: Amount falling due within one year

	2011
	£
Trade Creditors	
Wages	
NI/PAYE Taxation	
VAT Liability	
Corporation Tax	693
Other Creditors	
	<u>693</u>

UK CARS (HIGH WYCOMBE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2011

7. Creditors: Amount falling due after more than one year

	2011
	£
Director's Loan	0
Other Creditors/Loan	0
	<u>0</u>
	<u>0</u>

8. RELATED PARTY TRANSACTIONS

The company was under the control of ISHTIAQ MAHMOOD ARIF throughout the current period ISHTIAQ MAHMOOD ARIF is the managing director

No transactions with related parties were undertaken such as are required to be disclosed under the FRSSE

9. SHARE CAPITAL

Authorised share capital:

	2011
	£
1 ordinary shares of £1 each	<u>1</u>

Allocated, Called up and fully paid:

	2011	
	No of shares	value
Ordinary shares of £1 each	<u>1</u>	<u>£1</u>

10. PROFIT AND LOSS ACCOUNT

	2011
	£
Balance b/f	0
Profit for the financial year	2,773
Equity dividends	0
Previous Year Adjustment	0
Balance c/f	<u>2,773</u>

**UK CARS (HIGH WYCOMBE) LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2011**

	2011
	£
REVENUE	<u>75,929</u>
 ADMINISTRATIVE & OPERATING EXPENSES	
Overheads	
Payroll	8,776
Sub Contractor	2,516
Telephone Costs	1,093
Motor Expenses & Fuel	22,618
Advertising	2,924
Stationary	1,150
District Council	495
Subscription	2,282
Accountancy	750
Utilities	2,029
Insurance	18,363
Safety & security	1,242
Bank Charges & Interest	818
Depreciation	6,836
Miscellaneous	570
	<u>72,463</u>