

Company Registration No. 02789071 (England and Wales)

UK PAPER SALES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

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UK PAPER SALES LIMITED

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UK PAPER SALES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		533		-
Current assets					
Stocks		-		8,765	
Debtors		107,231		38,576	
Cash at bank and in hand		2,530		23,538	
		<u>109,761</u>		<u>70,879</u>	
Creditors amounts falling due within one year		<u>(107,828)</u>		<u>(78,094)</u>	
Net current assets/(liabilities)			1,933		(7,215)
Total assets less current liabilities			<u>2,466</u>		<u>(7,215)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			2,464		(7,217)
Shareholders' funds			<u>2,466</u>		<u>(7,215)</u>

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 24 March 2014



R A Souden
Director

Company Registration No 02789071

UK PAPER SALES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for services net of VAT

1.3 Tangible fixed assets and depreciation

Fixed assets have been depreciated by the straight line method, so as to write them off over their anticipated useful lives, at the following annual rates

Computer equipment	33% straight line
Fixtures, fittings & equipment	33% straight line

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2013	9,563
Additions	795
	<hr/>
At 31 December 2013	10,358
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Depreciation	
At 1 January 2013	9,563
Charge for the year	262
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At 31 December 2013	9,825
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Net book value	
At 31 December 2013	533
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3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	2	2
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UK PAPER SALES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

4 Related party relationships and transactions

Other transactions

During the year a dividend of £26,000 (2012 - £Nil) was paid to R A Souden