

Company Registration No. 02789071 (England and Wales)

UK PAPER SALES LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2011

THURSDAY



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UK PAPER SALES LIMITED

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UK PAPER SALES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

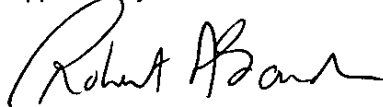
	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		-		1,787
Current assets					
Debtors		38,268		12,339	
Cash at bank and in hand		7,832		601	
		<u>46,100</u>		<u>12,940</u>	
Creditors amounts falling due within one year		<u>(99,452)</u>		<u>(34,057)</u>	
Net current liabilities			(53,352)		(21,117)
Total assets less current liabilities			<u>(53,352)</u>		<u>(19,330)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(53,354)		(19,332)
Shareholders' funds			<u>(53,352)</u>		<u>(19,330)</u>

For the financial period ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 15 May 2012



R A Souden
Director

Company Registration No 02789071

UK PAPER SALES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared under the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. During the period ended 31 December 2011 the company made a loss before taxation of £33,761. If the company was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values to their recoverable amount and to provide for future liabilities that may arise.

The director believes that it is appropriate for the financial statements to be prepared on a going concern basis, given his continued support.

1.2 Turnover

Turnover represents amounts receivable for services net of VAT.

1.3 Tangible fixed assets and depreciation

Fixed assets have been depreciated by the straight line method, so as to write them off over their anticipated useful lives, at the following annual rates:

Computer equipment	33% straight line
Fixtures, fittings & equipment	33% straight line

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2010 & at 31 December 2011	9,563
Depreciation	
At 1 July 2010	7,776
Charge for the period	1,787
At 31 December 2011	9,563
Net book value	
At 31 December 2011	-
At 30 June 2010	1,787

UK PAPER SALES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2011

3	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	2 Ordinary Shares of £1 each	2	2
		<u>2</u>	<u>2</u>