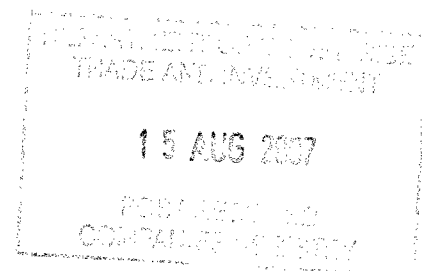




**UNAUDITED FINANCIAL STATEMENTS OF
ULSTER SECURITIES (COMMERCIAL) LTD.**

FOR THE YEAR ENDED

31 OCTOBER 2006



COMPANY NUMBER NI 12964

ULSTER SECURITIES (COMMERCIAL) LTD – NI 12964

7-11 LINENHALL STREET, BELFAST

BALANCE SHEET AS AT 31 OCTOBER 2006

	<u>2006</u>	<u>2005</u>
Paid up Share Capital	2 =	2 =

Represented by:-

CURRENT ASSETS

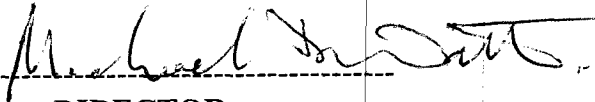
Cash in Hand	2 =	2 =
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The company is entitled to exemption from audit under Article 257AA(1) of the Companies (Northern Ireland) Order 1986 for the year ended 31 October 2006.

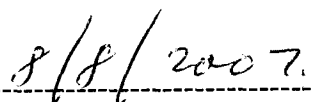
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2006 in accordance with Article 257B(2) of the Companies (Northern Ireland) Order 1986.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Articles 229 of the Companies (Northern Ireland) Order 1986 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Article 234 and which otherwise comply with the requirements of the Companies (Northern Ireland) Order 1986 relating to financial statements, so far as applicable to the company.



DIRECTOR



DATE

ULSTER SECURITIES (COMMERCIAL) LTD

Notes to the unaudited financial statement

For the year ended 31 October 2006

	<u>2006</u>	<u>2005</u>
1. <u>Called up share capital</u>		
Authorised		
100,000 ordinary shares of £1 each	100,000	100,000
	-----	-----
Issued and fully paid:		
2 Ordinary shares of £1 each	2	2
	=====	=====
2. Profit and Loss Account		

During the financial year the Company did not trade and received no income and incurred no expenditure. Consequently, during the year the Company made neither a profit nor a loss.