

**Registration number 582895**

**B P Dempsey Limited**  
**Abbreviated accounts**  
**for the year ended 31 December 2014**

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**B P Dempsey Limited**

**Abbreviated balance sheet  
as at 31 December 2014**

		<b>2014</b>		<b>2013</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		7,072		12,987
<b>Current assets</b>					
Stocks		2,518		885	
Debtors		128,909		104,530	
Cash at bank and in hand		802,201		732,592	
		<u>933,628</u>		<u>838,007</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(105,176)</u>		<u>(98,137)</u>	
<b>Net current assets</b>			<u>828,452</u>		<u>739,870</u>
<b>Total assets less current liabilities</b>			835,524		752,857
<b>Provisions for liabilities</b>			<u>760</u>		<u>54</u>
<b>Net assets</b>			<u><u>836,284</u></u>		<u><u>752,911</u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		280		280
Other reserves			1,120		1,120
Profit and loss account			834,884		751,511
<b>Shareholders' funds</b>			<u><u>836,284</u></u>		<u><u>752,911</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**B P Dempsey Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 December 2014**

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 14 April 2015, and are signed on his behalf by:

*S Cowen*

**Simeon Andrew Cowen  
Director**

**Registration number 582895**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **B P Dempsey Limited**

### **Notes to the abbreviated financial statements for the year ended 31 December 2014**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Motor vehicles                      -     20% Straight line

##### **1.4. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.5. Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value.

##### **1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

##### **1.7. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

##### **1.8. Financial instruments**

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments, as defined in FRS 25, Financial Instruments: Disclosure and Presentation. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# B P Dempsey Limited

## Notes to the abbreviated financial statements for the year ended 31 December 2014

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2. Fixed assets	Tangible fixed assets £
<b>Cost</b>	
At 1 January 2014	47,550
Disposals	(1,700)
At 31 December 2014	<u>45,850</u>
<b>Depreciation</b>	
At 1 January 2014	34,563
On disposals	(1,700)
Charge for year	5,915
At 31 December 2014	<u>38,778</u>
<b>Net book values</b>	
At 31 December 2014	<u>7,072</u>
At 31 December 2013	<u><u>12,987</u></u>

  

3. Share capital	2014 £	2013 £
<b>Authorised</b>		
2,000 Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>
<b>Allotted, called up and fully paid</b>		
280 Ordinary shares of £1 each	<u>280</u>	<u>280</u>
<b>Equity Shares</b>		
280 Ordinary shares of £1 each	<u>280</u>	<u>280</u>