

Underwoodsmen Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2014

Redshield Business Solutions Limited
Chartered Accountants
Unit 2
Birchden Farm
Broadwater Forest Lane
Groombridge, Tunbridge Wells
Kent
TN3 9NR

Underwoodsmann Limited

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Underwoodsmen Limited
(Registration number: 05765912)
Abbreviated Balance Sheet at 31 March 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		5,018	6,692
Current assets			
Debtors		4,345	8,315
Cash at bank and in hand		7,868	4,284
		12,213	12,599
Creditors: Amounts falling due within one year		(11,133)	(13,657)
Net current assets/(liabilities)		1,080	(1,058)
Net assets		6,098	5,634
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		5,998	5,534
Shareholders' funds		6,098	5,634

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 19 November 2014 and signed on its behalf by:

.....
AL Waller
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Underwoodsmen Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2014
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance method
Office equipment	25% reducing balance method

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2013	15,293	15,293
At 31 March 2014	15,293	15,293
Depreciation		
At 1 April 2013	8,601	8,601
Charge for the year	1,674	1,674
At 31 March 2014	10,275	10,275
Net book value		
At 31 March 2014	5,018	5,018
At 31 March 2013	6,692	6,692

Underwoodsman Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2014
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3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary share capital of £1 each	100	100	100	100
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