

# Underwoodsmen Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2012

Redshield Business Solutions Limited  
Chartered Accountants  
Unit 2  
Birchden Farm  
Broadwater Forest Lane  
Groombridge, Tunbridge Wells  
Kent  
TN3 9NR

# Underwoodsmen Limited

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**Underwoodsmann Limited**  
**(Registration number: 05765912)**  
**Abbreviated Balance Sheet at 31 March 2012**

	Note	2012 £	2011 £
<b>Fixed assets</b>			
Tangible fixed assets		8,323	9,848
		<hr/>	<hr/>
<b>Current assets</b>			
Debtors		9,320	3,399
Cash at bank and in hand		4,775	9,684
		<hr/>	<hr/>
		14,095	13,083
Creditors: Amounts falling due within one year		(8,312)	(10,828)
		<hr/>	<hr/>
Net current assets		5,783	2,255
		<hr/>	<hr/>
Net assets		14,106	12,103
		<hr/> <hr/>	<hr/> <hr/>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		14,006	12,003
		<hr/>	<hr/>
Shareholders' funds		14,106	12,103
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 20 December 2012 and signed on its behalf by:

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AL Waller

Director

The notes on pages 2 to 3 form an integral part of these financial statements.

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**Underwoodsman Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2012**  
*..... continued*

**1                    Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% reducing balance method
Office equipment	25% reducing balance method

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2                    Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2011	13,443	13,443
Additions	1,250	1,250
	<hr/>	<hr/>
At 31 March 2012	14,693	14,693
	<hr/>	<hr/>

**Depreciation**

At 1 April 2011	3,595	3,595
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Charge for the year	2,775	2,775
	<hr/>	<hr/>

At 31 March 2012	6,370	6,370
	<hr/>	<hr/>

**Net book value**

At 31 March 2012	8,323	8,323
	<hr/>	<hr/>

At 31 March 2011	9,848	9,848
	<hr/>	<hr/>

**Underwoodsman Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2012**  
*..... continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2012</b>		<b>2011</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary share capital of £1 each	100	100	100	100
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
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