

Registered Number 03368922

B.M. RUSSELL LIMITED

Abbreviated Accounts

31 May 2014

Abbreviated Balance Sheet as at 31 May 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	3,197	1,973
		<u>3,197</u>	<u>1,973</u>
Current assets			
Stocks		3,960	1,000
Debtors		10,155	13,051
Cash at bank and in hand		26,724	4,781
		<u>40,839</u>	<u>18,832</u>
Creditors: amounts falling due within one year		<u>(43,221)</u>	<u>(20,566)</u>
Net current assets (liabilities)		<u>(2,382)</u>	<u>(1,734)</u>
Total assets less current liabilities		<u>815</u>	<u>239</u>
Total net assets (liabilities)		<u>815</u>	<u>239</u>
Capital and reserves			
Called up share capital		13	3
Profit and loss account		802	236
Shareholders' funds		<u>815</u>	<u>239</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 January 2015

And signed on their behalf by:

B M Russell, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Plant and machinery- 25% reducing balance

Fixtures and fittings - 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 June 2013	9,381
Additions	2,291
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	<u>11,672</u>
Depreciation	
At 1 June 2013	7,408
Charge for the year	1,067
On disposals	-
At 31 May 2014	<u>8,475</u>
Net book values	
At 31 May 2014	<u>3,197</u>
At 31 May 2013	<u>1,973</u>

3 Transactions with directors

Name of director receiving advance or credit:	B M Russell
Description of the transaction:	Advances to director
Balance at 1 June 2013:	£ 4,530
Advances or credits made:	£ 5,625
Advances or credits repaid:	-
Balance at 31 May 2014:	<u>£ 10,155</u>

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