

06050384

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 January 2010
for
Ubisi Financial Services Limited

FRIDAY



LHJ05O9N
LD5 15/10/2010 29
COMPANIES HOUSE

Ubisi Financial Services Limited

Contents of the Financial Statements
for the Year Ended 31 January 2010

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Profit and Loss Account	7

Ubisi Financial Services Limited

Company Information
for the Year Ended 31 January 2010

DIRECTOR:

Miss J Mlambo

SECRETARIES.

REGISTERED OFFICE

Second Floor Castlewood House
77/91 New Oxford St
London
WC1A 1DG

REGISTERED NUMBER

06050384

ACCOUNTANTS:

1st Contact Accounting
Second Floor Castlewood House
77/91 New Oxford St
London
WC1A 1DG

Ubisi Financial Services Limited

Report of the Director
for the Year Ended 31 January 2010

The director presents her report with the financial statements of the company for the year ended 31 January 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of financial services based consultancy

DIRECTOR

Miss J Mlambo held office during the whole of the period from 1 February 2009 to the date of this report

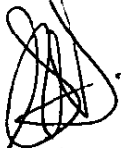
Her beneficial interest in the shares of the company, according to the register of directors' interests, was as follows

Ordinary shares of £1 each	31 1 10 1	1 2 09 1
----------------------------	--------------	-------------

She did not hold any non-beneficial interests in the shares of the company

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD



Miss J Mlambo - Director

Date 12/12/10

Ubisi Financial Services Limited

Profit and Loss Account
for the Year Ended 31 January 2010

	Notes	31 1 10 £	31 1 09 £
TURNOVER		30,964	40,996
Administrative expenses		<u>8,832</u>	<u>9,629</u>
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	22,132	31,367
Tax on profit on ordinary activities	3	<u>4,648</u>	<u>6,536</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>17,484</u></u>	<u><u>24,831</u></u>

The notes form part of these financial statements

Ubisi Financial Services Limited

Balance Sheet
31 January 2010

	Notes	31 1 10 £	31 1 09 £
CURRENT ASSETS			
Debtors	5	12,488	3,949
Cash at bank and in hand		1,191	2,942
		<u>13,679</u>	<u>6,891</u>
CREDITORS			
Amounts falling due within one year	6	13,677	6,825
		<u>2</u>	<u>66</u>
NET CURRENT ASSETS			
		<u>2</u>	<u>66</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2</u>	<u>66</u>
CAPITAL AND RESERVES			
Called up share capital	7	1	1
Profit and loss account	8	1	65
		<u>2</u>	<u>66</u>
SHAREHOLDERS' FUNDS		<u>2</u>	<u>66</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2010

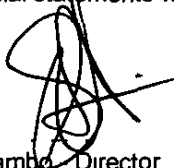
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 12/10/10 and were signed by



Miss J Mlambo Director

The notes form part of these financial statements

Ubisi Financial Services Limited

Notes to the Financial Statements
for the Year Ended 31 January 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	31 1 10 £	31 1 09 £
Director's remuneration and other benefits etc	<u>5,656</u>	<u>5,829</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31 1 10 £	31 1 09 £
Current tax		
UK corporation tax	<u>4,648</u>	<u>6,536</u>
Tax on profit on ordinary activities	<u>4,648</u>	<u>6,536</u>

4 DIVIDENDS

	31 1 10 £	31 1 09 £
Final	<u>17,550</u>	<u>24,776</u>

5 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 1 10 £	31 1 09 £
Trade debtors	-	849
Other debtors	<u>12,488</u>	<u>3,100</u>
	<u>12,488</u>	<u>3,949</u>

Ubisi Financial Services Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2010

6 CREDITORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 1 10	31 1 09
	£	£
Trade creditors	1	289
Taxation and social security	13,676	6,536
	<u>13,677</u>	<u>6,825</u>

7 CALLED UP SHARE CAPITAL

Allotted and issued			31 1 10	31 1 09
Number	Class	Nominal value	£	£
1	Share capital 1	£1	<u>1</u>	<u>1</u>

8 RESERVES

	Profit and loss account £
At 1 February 2009	67
Profit for the year	17,484
Dividends	<u>(17,550)</u>
At 31 January 2010	<u>1</u>

Ubisi Financial Services Limited

Profit and Loss Account
for the Year Ended 31 January 2010

	31 1 10		31 1 09	
	£	£	£	£
Turnover				
Sales	30,963		40,986	
Interest Received	<u>1</u>		<u>10</u>	
		30,964		40,996
Expenditure				
Light and heat	250		-	
Subscriptions & Professional M	-		115	
Computer Consumables & S/W	40		197	
Directors' salaries	5,656		5,829	
Social security	-		55	
Telephone	519		256	
Travelling	841		1,810	
Filing Fee	15		15	
Accountancy	<u>1,459</u>		<u>1,348</u>	
		8,780		9,625
		22,184		31,371
Finance costs				
Bank charges		52		4
NET PROFIT		<u>22,132</u>		<u>31,367</u>

This page does not form part of the statutory financial statements

Ubisi Financial Services Limited

Overdrawn Director's Current or Loan Account
31 January 2010

The following accounts have DEBIT balances as indicated at 31 January 2010

Directors' current accounts

Acc
Order

£

1

Miss J Mlambo

9,995

Please consider any disclosure requirements