

KENDAL CUT PRICE LIMITED

**ABBREVIATED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 30 JUNE 2007**

Registered Number 4778901

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KENDAL CUT PRICE LIMITED
ABBREVIATED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 30 JUNE 2007

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KENDAL CUT PRICE LIMITED

ABBREVIATED BALANCE SHEET AS AT

30 JUNE 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible Assets	2		1,913		2,381
CURRENT ASSETS:					
Stock		17,250		19,300	
Cash at Bank and in hand		9,637		10,206	
		<u>26,887</u>		<u>29,506</u>	
CURRENT LIABILITIES:					
CREDITORS: Amounts Falling					
Due Within One Year		<u>21,832</u>		<u>25,595</u>	
NET CURRENT ASSETS			<u>5,054</u>		<u>3,911</u>
TOTAL ASSETS			<u><u>6,968</u></u>		<u><u>6,292</u></u>
SHARE CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>6,967</u>		<u>6,291</u>
Shareholders funds			<u><u>6,968</u></u>		<u><u>6,292</u></u>

The notes on page 3 form part of the financial statements

The director considers that for the year ended 30 June 2007 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act. The director acknowledges his responsibilities for ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company. These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board

A R Kirby
Director


Approved by the board: 20 February 2008

KENDAL CUT PRICE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007

NOTE 1 ACCOUNTING POLICIES

a Basis of Accounting

The accounts have been prepared in accordance with appropriate accounting standards and under the historical cost convention. The accounts have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

b Turnover

Turnover represent the amount derived from the provision of goods and services falling within the company's ordinary activities, excluding VAT

c Cash Flow Statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company

d Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and Equipment

10% on the reducing balance

Motor Vehicles

20% on the reducing balance

NOTE 2 FIXED ASSETS

	Plant & Machinery £	Motor Vehicles £	Total £
COST			
At 1 July 2006	119	4,483	4,602
Additions	-	-	-
At 30 June 2007	<u>119</u>	<u>4,483</u>	<u>4,602</u>
DEPRECIATION			
At 1 July 2006	33	2,188	2,221
Charge for the year	9	459	468
At 30 June 2007	<u>42</u>	<u>2,647</u>	<u>2,689</u>
NET BOOK VALUE			
At 30 June 2007	<u>77</u>	<u>1,836</u>	<u>1,913</u>
At 30 June 2006	<u>86</u>	<u>2,295</u>	<u>2,381</u>

NOTE 3 SHARE CAPITAL

	2007 £	2006 £
Authorised		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Issued and Fully Paid	<u>1</u>	<u>1</u>