

REGISTERED NUMBER: 02950596 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2011
FOR
UNIT 67 (MANAGEMENT) LIMITED

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UNIT 67 (MANAGEMENT) LIMITED (REGISTERED NUMBER: 02950596)

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2011

	Page
Company Information	1
Chartered Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	5

UNIT 67 (MANAGEMENT) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2011

DIRECTOR: Mr A B Whittaker

SECRETARY: Mrs M L Whittaker

REGISTERED OFFICE: 15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

REGISTERED NUMBER 02950596 (England and Wales)

ACCOUNTANTS Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

BANKERS Lloyds TSB Bank plc
134 High Street
Stourbridge
West Midlands
DY8 1DS

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
UNIT 67 (MANAGEMENT) LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

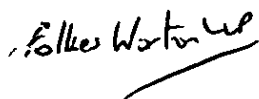
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Unit 67 (Management) Limited for the year ended 30 November 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the director of Unit 67 (Management) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Unit 67 (Management) Limited and state those matters that we have agreed to state to the director of Unit 67 (Management) Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Unit 67 (Management) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Unit 67 (Management) Limited. You consider that Unit 67 (Management) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Unit 67 (Management) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

27 July 2012

UNIT 67 (MANAGEMENT) LIMITED (REGISTERED NUMBER: 02950596)

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	862,661	870,489
CURRENT ASSETS			
Debtors		191,322	196,745
Cash at bank		487	487
		191,809	197,232
CREDITORS			
Amounts falling due within one year		112,011	125,277
NET CURRENT ASSETS		79,798	71,955
TOTAL ASSETS LESS CURRENT LIABILITIES		942,459	942,444
CREDITORS			
Amounts falling due after more than one year	3	(566,682)	(566,632)
PROVISIONS FOR LIABILITIES		(16,492)	(17,639)
NET ASSETS		359,285	358,173
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Revaluation reserve		393,655	393,655
Profit and loss account		(34,371)	(35,483)
SHAREHOLDERS' FUNDS		359,285	358,173

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

UNIT 67 (MANAGEMENT) LIMITED (REGISTERED NUMBER: 02950596)

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 24 July 2012 and were signed by

A handwritten signature in black ink, appearing to read 'A B Whittaker', is written over the printed name.

Mr A B Whittaker - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net sales of goods/services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- not provided
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although the accounting policy is in accordance with the applicable accounting standard, SSAP 19 - Accounting for investment properties - it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 December 2010 and 30 November 2011	1,025,728
DEPRECIATION	
At 1 December 2010	155,239
Charge for year	7,828
At 30 November 2011	163,067
NET BOOK VALUE	
At 30 November 2011	862,661
At 30 November 2010	870,489

3 CREDITORS

Creditors include an amount of £566,682 (2010 - £566,632) for which security has been given

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2011

3 CREDITORS - continued

They also include the following debts falling due in more than five years

	2011	2010
	£	£
Repayable by instalments	<u>566,682</u>	<u>566,632</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

	Nominal value	2011	2010
		£	£
1 Ordinary	£1	<u>1</u>	<u>1</u>

5 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 30 November 2011 and 30 November 2010

	2011	2010
	£	£
Mr A B Whittaker		
Balance outstanding at start of year	74,727	68,250
Amounts advanced	19,866	6,477
Amounts repaid	-	-
Balance outstanding at end of year	<u>94,593</u>	<u>74,727</u>

The loan was repaid within 9 months