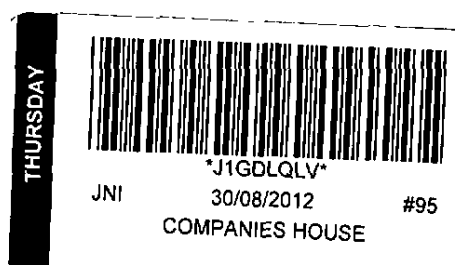


Registration number NI008693

**UNISLIM CLUBS LIMITED**

**Abbreviated accounts**

**for the year ended 31 December 2011**



# **UNISLIM CLUBS LIMITED**

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## **UNISLIM CLUBS LIMITED**

### **Chartered Accountants' report to the Board of Directors on the unaudited financial statements of UNISLIM CLUBS LIMITED**

In accordance with the engagement letter dated 22 August 2011, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the books of account and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2011 your duty to ensure that the company has kept proper books of account and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Michael Goss & Co.  
Chartered Accountants**

**3 May 2012**

**Crobane Enterprise Park  
25 Hilltown Road  
NEWRY  
BT34 2LJ**

**UNISLIM CLUBS LIMITED**

**Abbreviated balance sheet  
as at 31 December 2011**

		<b>2011</b>		<b>2010</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Intangible assets	<b>2</b>		1,950		2,437
Tangible assets	<b>2</b>		191,357		190,191
			<u>193,307</u>		<u>192,628</u>
<b>Current assets</b>					
Stocks		2,455		1,912	
Debtors		100,698		93,895	
Investments		6,145		6,145	
Cash at bank and in hand		315		3,714	
		<u>109,613</u>		<u>105,666</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(172,293)</u>		<u>(207,188)</u>	
<b>Net current liabilities</b>			<u>(62,680)</u>		<u>(101,522)</u>
<b>Total assets less current liabilities</b>			130,627		91,106
<b>Creditors: amounts falling due after more than one year</b>			(41,974)		-
<b>Provisions for liabilities</b>			<u>(925)</u>		<u>(497)</u>
<b>Net assets</b>			<u>87,728</u>		<u>90,609</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		100		100
Profit and loss account			87,628		90,509
<b>Shareholders' funds</b>			<u>87,728</u>		<u>90,609</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 6 form an integral part of these financial statements.**

**UNISLIM CLUBS LIMITED**

**Abbreviated balance sheet (continued)**

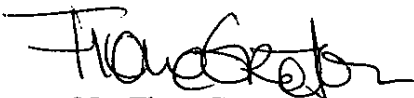
**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 December 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2011 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 3 May 2012 and signed on its behalf by



**Mrs Fiona Gratzner**  
**Director**

**Registration number NI008693**

**The notes on pages 4 to 6 form an integral part of these financial statements.**

# **UNISLIM CLUBS LIMITED**

## **Notes to the abbreviated financial statements for the year ended 31 December 2011**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### **1.3. Patents**

Patents are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 5 years.

#### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	2% Reducing balance
Fixtures, fittings and equipment	-	20% Reducing balance
Motor vehicles	-	20% Reducing balance
Leased Assets	-	20% Reducing balance

#### **1.5. Investments**

Current asset investments are at the lower of cost and net realisable value.

#### **1.6. Stock**

Stock is valued at the lower of cost and net realisable value.

# UNISLIM CLUBS LIMITED

## Notes to the abbreviated financial statements for the year ended 31 December 2011

..... continued

### 1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

### 1.8. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

# UNISLIM CLUBS LIMITED

## Notes to the abbreviated financial statements for the year ended 31 December 2011

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 January 2011	16,371	404,719	421,090
Additions	-	10,677	10,677
At 31 December 2011	<u>16,371</u>	<u>415,396</u>	<u>431,767</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 January 2011	13,934	214,528	228,462
Charge for year	487	9,511	9,998
At 31 December 2011	<u>14,421</u>	<u>224,039</u>	<u>238,460</u>
<b>Net book values</b>			
At 31 December 2011	<u>1,950</u>	<u>191,357</u>	<u>193,307</u>
At 31 December 2010	<u>2,437</u>	<u>190,191</u>	<u>192,628</u>
3. Share capital		2011 £	2010 £
<b>Authorised</b>			
100 Ordinary shares of 1 each		<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>			
100 Ordinary shares of 1 each		<u>100</u>	<u>100</u>
<b>Equity Shares</b>			
100 Ordinary shares of 1 each		<u>100</u>	<u>100</u>

### 4. Ultimate parent undertaking

Mrs A McCourt is the ultimate controlling party holding 99 of the 100 issued shares.