

REGISTERED NUMBER: 07006322 (England and Wales)

Report of the Directors and
Unaudited Financial Statements for the Year Ended 29 February 2012
for
UNITAS ALLIANCE LIMITED

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UNITAS ALLIANCE LIMITED (REGISTERED NUMBER 07006322)

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for the Year Ended 29 February 2012

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UNITAS ALLIANCE LIMITED

Company Information
for the Year Ended 29 February 2012

DIRECTORS:

B M Banbury
R S Belsom
N E J Bruce
J D Butterworth
M T Langton
N G Pearce
B A Pybus
D S Randle
S Rowlands
T M Ryan
N J Tamblyn
R D Thomas
D A Thomson
R L Worrell

SECRETARY:

N J Tamblyn

REGISTERED OFFICE:

c/o Perkins Slade Limited
3 Broadway
Broad Street
Birmingham
B15 1BQ

REGISTERED NUMBER:

07006322 (England and Wales)

UNITAS ALLIANCE LIMITED (REGISTERED NUMBER 07006322)

Report of the Directors
for the Year Ended 29 February 2012

The directors present their report with the financial statements of the company for the year ended 29 February 2012

PRINCIPAL ACTIVITY

Unitas Alliance Limited is an alliance of 13 member companies operating in the insurance sector. Its principal role is the co-ordination of membership activities

DIRECTORS

The directors shown below have held office during the whole of the period from 1 March 2011 to the date of this report

B M Banbury
R S Belsom
N E J Bruce
J D Butterworth
N G Pearce
D S Randle
S Rowlands
T M Ryan
N J Tamblyn
D A Thomson
R L Worrell

Other changes in directors holding office are as follows

M W Boucher - resigned 31 March 2011
M T Langton - appointed 1 November 2011
J Moore - resigned 5 May 2011
B A Pybus - appointed 9 November 2011
R D Thomas - appointed 5 May 2011

Mrs P Williams ceased to be a director after 29 February 2012 but prior to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



N J Tamblyn - Secretary

Date *20 November 2012*

UNITAS ALLIANCE LIMITED (REGISTERED NUMBER 07006322)

Profit and Loss Account
for the Year Ended 29 February 2012

		year ended 29 2 12 £	period 2 9 09 to 28 2 11 £
	Notes		
TURNOVER		316,251	500,665
Administrative expenses		310,684	471,810
OPERATING PROFIT	2	5,567	28,855
Interest receivable and similar income		3,685	3,687
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		9,252	32,542
Tax on profit on ordinary activities	3	(551)	1,123
PROFIT FOR THE FINANCIAL YEAR		9,803	31,419

The notes form part of these financial statements

UNITAS ALLIANCE LIMITED (REGISTERED NUMBER 07006322)

Balance Sheet
29 February 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	4	1,513	638
CURRENT ASSETS			
Debtors	5	1,876,031	1,092,600
Cash in hand		490,084	419,112
		<u>2,366,115</u>	<u>1,511,712</u>
CREDITORS			
Amounts falling due within one year	6	<u>1,934,778</u>	<u>1,089,303</u>
NET CURRENT ASSETS		<u>431,337</u>	<u>422,409</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>432,850</u></u>	<u><u>423,047</u></u>
RESERVES			
Other Reserves	7	391,628	391,628
Profit and loss account	7	<u>41,222</u>	<u>31,419</u>
		<u><u>432,850</u></u>	<u><u>423,047</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

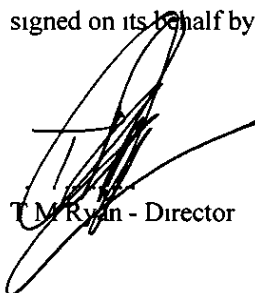
UNITAS ALLIANCE LIMITED (REGISTERED NUMBER 07006322)

Balance Sheet - continued

29 February 2012

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on *20 November 2012* and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'T M Ryan', written over a horizontal line.

T M Ryan - Director

The notes form part of these financial statements

UNITAS ALLIANCE LIMITED (REGISTERED NUMBER. 07006322)

Notes to the Financial Statements
for the Year Ended 29 February 2012

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover is recognised in the period to which it related and consists of fees from members and central arrangement contributions towards activities Turnover from central arrangements are recognised net of the amounts paid out to members

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Cost represents the purchase price together with any incidental cost of acquisition

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Equipment - 4 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax

Taxation

Provision is made for Corporation Tax payable on any investment income received Other items of income and expenditure which relate to services provided to the company are considered to be outside the scope of Corporation Tax

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

UNITAS ALLIANCE LIMITED (REGISTERED NUMBER 07006322)

Notes to the Financial Statements - continued
for the Year Ended 29 February 2012

2 OPERATING PROFIT

The operating profit is stated after charging

	year ended 29 2 12 £	period 2 9 09 to 28 2 11 £
Depreciation - owned assets	378	128
Auditors' remuneration	-	8,560
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	159,133	212,885
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax (credit)/charge

The tax (credit)/charge on the profit on ordinary activities for the year was as follows

	year ended 29 2 12 £	period 2 9 09 to 28 2 11 £
Current tax		
UK corporation tax	299	1,123
Over provision in prior year	(850)	-
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	(551)	1,123
	<u> </u>	<u> </u>

UNITAS ALLIANCE LIMITED (REGISTERED NUMBER 07006322)

Notes to the Financial Statements - continued
for the Year Ended 29 February 2012

4 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 March 2011	766
Additions	1,253
	<hr/>
At 29 February 2012	2,019
	<hr/>
DEPRECIATION	
At 1 March 2011	128
Charge for year	378
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At 29 February 2012	506
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NET BOOK VALUE	
At 29 February 2012	1,513
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At 28 February 2011	638
	<hr/>

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade debtors	1,622,222	718,583
Other debtors	253,809	374,017
	<hr/>	<hr/>
	1,876,031	1,092,600
	<hr/>	<hr/>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade creditors	1,652,676	723,006
Taxation and social security	299	10,427
Other creditors	281,803	355,870
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	1,934,778	1,089,303
	<hr/>	<hr/>

UNITAS ALLIANCE LIMITED (REGISTERED NUMBER 07006322)

Notes to the Financial Statements - continued
for the Year Ended 29 February 2012

7 RESERVES

	Profit and loss account £	Other Reserves £	Totals £
At 1 March 2011	31,419	391,628	423,047
Profit for the year	9,803		9,803
	<hr/>	<hr/>	<hr/>
At 29 February 2012	41,222	391,628	432,850
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On 1 October 2009 the activities and net assets of the Unitas Alliance (an unincorporated entity) were transferred into Unitas Alliance Limited. The consideration paid for the transfer of the activities and the assets was the assumption of Unitas Alliance's liabilities as at 1 October 2009.

The net assets of Unitas Alliance as at 1 October 2009 was £391,628. This value has been recognised in Unitas Alliance Limited as a capital contribution from its members and is included within other reserves.

The value of assets transferred are included in the table below:

	£
Debtors	83,806
Cash at bank and in hand	384,974
Creditors due within one year	(77,152)
	<hr/>
Net assets	391,628
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8 RELATED PARTY DISCLOSURES

The principal activity of Unitas Alliance Limited is to provide insurance related services to its members. During the year members made contributions of £24,596 towards the cost of these services (Period ended 28 February 2011: £26,825).

At 29 February 2012 there were no sums outstanding (2011: £12,725 outstanding).

9 ULTIMATE CONTROLLING PARTY

In the opinion of the directors there is no ultimate controlling party.

10 COMPANY LIMITED BY GUARANTEE

The liability of members is limited to £1 each in the event of such an amount being required on dissolution of the Company. The Company does not have any share capital as it is a company limited by guarantee.