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COMPANY REGISTRATION NUMBER NI 41891

**UNIVERSAL FIT & FIX LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31ST OCTOBER 2004**



# **UNIVERSAL FIT & FIX LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST OCTOBER 2004**

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**UNIVERSAL FIT & FIX LIMITED****ABBREVIATED BALANCE SHEET****31ST OCTOBER 2004**

	Note	2004	2003
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		6,539	9,227
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		180,588	75,340
Debtors		143,271	159,945
		<u>323,859</u>	<u>235,285</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>190,170</u>	<u>190,108</u>
<b>NET CURRENT ASSETS</b>		<b>133,689</b>	<b>45,177</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>140,228</b>	<b>54,404</b>
<b>CREDITORS: Amounts falling due after more than one year</b>		-	-
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		<b>292</b>	<b>551</b>
<b>NET ASSETS</b>		<b><u>139,936</u></b>	<b><u>53,853</u></b>

The Balance sheet continues on the following page.

**UNIVERSAL FIT & FIX LIMITED****ABBREVIATED BALANCE SHEET** *(continued)***31ST OCTOBER 2004**

	Note	2004 £	2003 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	100	100
Profit and loss account		<u>139,836</u>	<u>53,753</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>139,936</u></u>	<u><u>53,853</u></u>

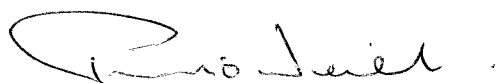
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies (Northern Ireland) Order 1986 (the Order) relating to the audit of the financial statements for the year by virtue of Article 257A(1), and that no member or members have requested an audit pursuant to Article 257B(2) of the Order.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Article 229 of the Order,
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Article 234, and which otherwise comply with the requirements of the Order relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VIII of the Companies (Northern Ireland) Order 1986.

These abbreviated accounts were approved by the directors on 30 August 2005 and are signed on their behalf by:



MR P O'NEILL

**UNIVERSAL FIT & FIX LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31ST OCTOBER 2004**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

**Turnover**

The turnover shown in the profit and loss account represents the sales value of work performed on contracts during the year.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and equipment	- 25% straight line
Motor vehicles	- 25% straight line
Fixtures and equipment	- 25% straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

**UNIVERSAL FIT & FIX LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31ST OCTOBER 2004**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At start of the year	12,303
Additions	517
At end of the year	<u>12,820</u>
<b>DEPRECIATION</b>	
At start of the year	3,076
Charge for year	3,205
At end of the year	<u>6,281</u>
<b>NET BOOK VALUE</b>	
At end of the year	<u>6,539</u>
At start of the year	<u>9,227</u>

**3. SHARE CAPITAL**

**Authorised share capital:**

	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
100,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

**Allotted, called up and fully paid:**

	<b>2004</b>		<b>2003</b>
	<b>No</b>	<b>£</b>	<b>No</b>
	<b>100</b>	<b>100</b>	<b>100</b>
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>