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COMPANY REGISTRATION NUMBER NI 41891

UNIVERSAL FIT & FIX LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST OCTOBER 2003



UNIVERSAL FIT & FIX LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST OCTOBER 2003

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UNIVERSAL FIT & FIX LIMITED**ABBREVIATED BALANCE SHEET****31ST OCTOBER 2003**

	Note	2003		2002	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			9,227		-
CURRENT ASSETS					
Cash at bank and in hand		75,340		-	
Debtors		159,945		100	
		<u>235,285</u>		<u>100</u>	
CREDITORS: Amounts falling due within one year		<u>190,108</u>		<u>-</u>	
NET CURRENT ASSETS			45,177		100
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>54,404</u>		<u>100</u>
CREDITORS: Amounts falling due after more than one year			-		-
PROVISIONS FOR LIABILITIES AND CHARGES			551		-
NET ASSETS			<u>53,853</u>		<u>100</u>

The Balance sheet continues on the following page.

UNIVERSAL FIT & FIX LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***31ST OCTOBER 2003**

	Note	2003 £	2002 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		53,753	-
SHAREHOLDERS' FUNDS		<u>53,853</u>	<u>-</u>

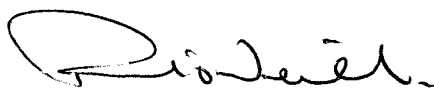
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies (Northern Ireland) Order 1986 (the Order) relating to the audit of the financial statements for the year by virtue of Article 257A(1), and that no member or members have requested an audit pursuant to Article 257B(2) of the Order.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Article 229 of the Order,
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Article 234, and which otherwise comply with the requirements of the Order relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VIII of the Companies (Northern Ireland) Order 1986.

These abbreviated accounts were approved by the directors on 23rd January 2005 and are signed on their behalf by:



MR P O'NEILL

UNIVERSAL FIT & FIX LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST OCTOBER 2003

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

Turnover

The turnover shown in the profit and loss account represents the sales value of work performed on contracts during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and equipment	- 25% straight line
Motor vehicles	- 25% straight line
Fixtures and equipment	- 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

UNIVERSAL FIT & FIX LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST OCTOBER 2003

2. FIXED ASSETS

	Tangible Assets £
COST	
At start of the year	-
Additions	<u>12,303</u>
At end of the year	<u><u>12,303</u></u>
DEPRECIATION	
At start of the year	-
Charge for year	<u>3,076</u>
At end of the year	<u><u>3,076</u></u>
NET BOOK VALUE	
At end of the year	<u><u>32,723</u></u>
At start of the year	<u><u>-</u></u>

3. SHARE CAPITAL

Authorised share capital:

	2003 £	2002 £
100,000 Ordinary shares of £1 each	<u><u>1,000,000</u></u>	<u><u>1,000,000</u></u>

Allotted, called up and fully paid:

	2003 No	£	2002 No	£
Ordinary shares of £1 each	<u><u>100</u></u>	<u><u>100</u></u>	<u><u>100</u></u>	<u><u>100</u></u>