

Companies House

Registered number
06762732

UPPER LIMB INNOVATIONS LIMITED

Report and Accounts

31 December 2011

MONDAY



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24/09/2012

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COMPANIES HOUSE

UPPER LIMB INNOVATIONS LIMITED
Report and accounts
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UPPER LIMB INNOVATIONS LIMITED
Company Information

Director

1A Trail

Accountants

David Edge
2 Sandlebridge Lane
Knutsford
Cheshire
WA16 7SD

Bankers

Natwest Bank

Registered office

50 Worsley Road
Worsley
Manchester
M28 2SH

Registered number

06762732

UPPER LIMB INNOVATIONS LIMITED

Registered number: 06762732

Director's Report

The director presents his report and accounts for the year ended 31 December 2011

Principal activities

The company's principal activity during the year continued to be that of medical research

Directors

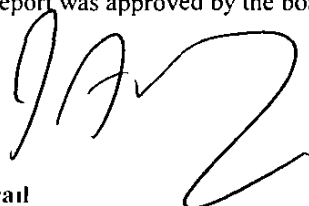
The following persons served as directors during the year

IA Trail

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 18 September 2012 and signed on its behalf

A handwritten signature in black ink, appearing to read 'IA Trail', with a large, sweeping flourish extending from the end of the name.

**IA Trail
Director**

UPPER LIMB INNOVATIONS LIMITED
Accountants' Report

Accountants' report to the director of
UPPER LIMB INNOVATIONS LIMITED

You consider that the company is exempt from an audit for the year ended 31 December 2011. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

David Edge
Chartered Accountant

2 Sandlebridge Lane
Knutsford
Cheshire
WA16 7SD

18 September 2012

UPPER LIMB INNOVATIONS LIMITED
Profit and Loss Account
for the year ended 31 December 2011

	Notes	2011 £	2010 £
Turnover		93,701	97,166
Administrative expenses		(16,847)	(13,108)
Operating profit	2	<u>76,854</u>	<u>84,058</u>
Interest receivable		97	32
Profit on ordinary activities before taxation		<u>76,951</u>	<u>84,090</u>
Tax on profit on ordinary activities	3	(15,558)	(17,543)
Profit for the financial year		<u><u>61,393</u></u>	<u><u>66,547</u></u>

UPPER LIMB INNOVATIONS LIMITED**Balance Sheet****as at 31 December 2011**

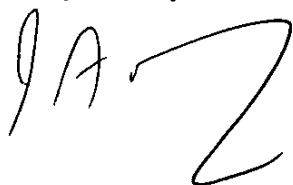
	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	4	640	531
Current assets			
Cash at bank and in hand		11,451	7,805
Dollar bank account		<u>151,902</u>	<u>102,848</u>
		163,353	110,653
Creditors amounts falling due within one year	5	(17,195)	(25,779)
Net current assets		<u>146,158</u>	<u>84,874</u>
Net assets		<u><u>146,798</u></u>	<u><u>85,405</u></u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account	7	146,698	85,305
Shareholders' funds		<u><u>146,798</u></u>	<u><u>85,405</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



IA Trail
Director

Approved by the board on 18 September 2012

Registered No 06762732

UPPER LIMB INNOVATIONS LIMITED
Notes to the Accounts
for the year ended 31 December 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	10% reducing balance
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Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Operating profit	2011	2010
	£	£
This is stated after charging		
Depreciation of owned fixed assets	<u>71</u>	<u>59</u>
3 Taxation	2011	2010
	£	£
UK corporation tax	<u>15,558</u>	<u>17,543</u>

UPPER LIMB INNOVATIONS LIMITED
Notes to the Accounts
for the year ended 31 December 2011

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2011	590
Additions	180
At 31 December 2011	<u>770</u>
Depreciation	
At 1 January 2011	59
Charge for the year	71
At 31 December 2011	<u>130</u>
Net book value	
At 31 December 2011	<u>640</u>
At 31 December 2010	<u>531</u>

5 Creditors' amounts falling due within one year

	2011 £	2010 £
Corporation tax	9,069	14,869
Directors loan account	6,956	9,836
Other creditors	1,170	1,074
	<u>17,195</u>	<u>25,779</u>

6 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

7 Profit and loss account

	2011 £
At 1 January 2011	85,305
Profit for the year	61,393
At 31 December 2011	<u>146,698</u>