

UYE Limited

**Directors' report and financial
statements**

Registered number 3162820

31 March 2013



Contents

Director's report	3
Statement of directors' responsibilities	4
Balance sheet	5
Notes	6

Director's report

The directors present their annual report and the audited financial statements for the year ended 31 March 2013

Principal activities

The company did not trade during the year and has no plans to trade in the future

On 31st August 2012 the company cancelled £2,499,999 of the issued share capital, thereby reducing its share capital to £1 from £2,500,000

Director and director's interests

The directors who served during the year were

M Nishimae – Appointed 1 March 2011

I Howells - Appointed 1 March 2011

The directors who held office during the year did not have any disclosable interest in the shares of the company

By order of the board



I Howells
Company Secretary

2 December 2013

470 London Road
Slough
Berkshire
SL3 8QY

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonable open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.


Balance sheet
at 31 March 2013

	<i>Note</i>	2013 £000	2012 £000
Net assets / (liabilities)		-	-
Capital and reserves			
Called up share capital	4	-	2,500
Profit and loss account	5	-	(2,500)
Total surplus / (deficit) of equity shareholders' funds		-	-

The director

- (a) confirms that the company was entitled to exemption under section 480 of the Companies Act 2006 from the requirement to have its accounts for the financial year ended 31 March 2013 audited
- (b) confirms that members have not required the company to obtain an audit of its accounts for that financial year in accordance with section 476 of that Act
- (c) acknowledges his responsibility for
 - (i) ensuring that the company keeps accounting records which comply with sections 386 and 387 Companies Act 2006, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company

These financial statements were approved by the board of directors on 2 December 2013 and were signed on its behalf by


M Nishimae
Director


I Howells
Director

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

Under Financial Reporting Standard 1, the company is exempt from the requirement to prepare a cash flow statement on the grounds that it is a wholly-owned subsidiary undertaking of a parent registered in the European Community

2 Profit and loss account

During the financial year the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit nor a loss

3 Remuneration of directors

The director did not receive any remuneration during the year (2012 £nil)

4 Called up share capital

	31 March 2013 Number	31 March 2012 Number
<i>Authorised</i>		
'A' ordinary shares of £1 each	1,200,000	1,200,000
'B' ordinary shares of £1 each	1,225,000	1,225,000
'C' ordinary shares of £1 each	75,000	75,000
	<u>2,500,000</u>	<u>2,500,000</u>
 <i>Number in issue</i>		
<i>Allotted, called up and fully paid</i>		
'A' ordinary shares of £1 each	1	1,200
'B' ordinary shares of £1 each	-	1,225
'C' ordinary shares of £1 each	-	75
	<u>1</u>	<u>2,500</u>

On 31st August 2012 the issued share capital of the company was reduced from £2,500,000 to £1 by cancelling and extinguishing £2,499,999 of the issued ordinary shares of £1 each
The A, B and C shares are all participating, but carry different voting rights in certain situations

5 Profit and loss account reserve

	31 March 2013 £000	31 March 2012 £000
As at 1 April	(2,500)	(2,500)
Redemption of share capital (Note 4)	<u>2,500</u>	<u>-</u>
At 31 st March 2013	<u>-</u>	<u>(2,500)</u>

6 Reconciliation of movements in shareholders' funds

	31 March 2013 £000	31 March 2012 £000
As at 1 April and 31 March	(2,500)	(2,500)
Redemption of share capital (Note 4)	<u>2,500</u>	<u>-</u>
At 31 st March 2013	<u>-</u>	<u>(2,500)</u>

7 Ultimate parent undertaking

The company is a subsidiary undertaking of Honda of the UK Manufacturing Limited, incorporated in England

The smallest group in which the results of the company are consolidated is that headed by Honda Motor Europe Limited, registered in England. Copies of its accounts can be obtained from Honda Motor Europe Limited, 470 London Road, Slough, Berkshire SL3 8QY. The largest group in which the results of the company are consolidated is that headed by Honda Motor Co, Ltd, incorporated in Japan which is also the ultimate parent company. Copies of its accounts may be obtained from Honda Motor Co, Ltd, No 1-1, 2-chome, Minami-Aoyama, Minato-ku, Tokyo 107, Japan