

Registered number
6469142

V Papararo Limited
Abbreviated Accounts
31 March 2011

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COMPANIES HOUSE

V Papararo Limited
Registered number:
Abbreviated Balance Sheet
as at 31 March 2011

6469142

	Notes	2011 £	2010 £
Fixed assets			
Intangible assets	2	3,000	4,500
Tangible assets	3	<u>2,230</u>	<u>3,055</u>
		5,230	7,555
Current assets			
Stocks		9,470	15,542
Debtors		-	851
Cash at bank and in hand		<u>10,644</u>	<u>11,114</u>
		20,114	27,507
Creditors: amounts falling due within one year		<u>(25,202)</u>	<u>(34,522)</u>
Net current liabilities		(5,088)	(7,015)
Total assets less current liabilities		<u>142</u>	<u>540</u>
Provisions for liabilities		(120)	(214)
Net assets		<u>22</u>	<u>326</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		20	324
Shareholders' funds		<u>22</u>	<u>326</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



V Papararo
Director

Approved by the board on 30 November 2011

V Papararo Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	33 3% straight line
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Intangible fixed assets

£

Cost

At 1 April 2010	7,500
At 31 March 2011	7,500

Amortisation

At 1 April 2010	3,000
Provided during the year	1,500
At 31 March 2011	4,500

Net book value

At 31 March 2011	3,000
At 31 March 2010	4,500

V Papararo Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

3 Tangible fixed assets **£**

Cost

At 1 April 2010 5,365

At 31 March 2011 5,365

Depreciation

At 1 April 2010 2,310

Charge for the year 825

At 31 March 2011 3,135

Net book value

At 31 March 2011 2,230

At 31 March 2010 3,055

4 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

5 Loans to directors	B/fwd £	Paid £	Repaid £	C/fwd £
Description and conditions				
V Papararo				
Current account (included in Other creditors, 2010: Other debtors)	(196)	-	2,285	2,089
	<u>(196)</u>	<u>-</u>	<u>2,285</u>	<u>2,089</u>