

V. J. RUTHERFORD LIMITED
FINANCIAL STATEMENTS
FOR
30 APRIL 2008

RUTHERFORD & CO.

Accountants & Registered Auditors
6 Rye Court
214 Peckham Rye
East Dulwich
London SE22 0LT

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V. J. RUTHERFORD LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2008

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V. J. RUTHERFORD LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 30 APRIL 2008

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 30 April 2008.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the provision of accountancy services.

THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests in the shares of the company was as follows:

		At 30 April 2008	At 1 May 2007
Mr V. J. Rutherford	Ordinary shares	<u>100</u>	<u>100</u>

DONATIONS

During the year the company made the following contributions:

	2008 £	2007 £
Charitable	<u>1,150</u>	<u>2,434</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
6 Rye Court
214 Peckham Rye
East Dulwich
London
SE22 0LT

Signed by order of the director



MRS J.E.RUTHERFORD
Company Secretary

Approved by the director on 11/2/09

V. J. RUTHERFORD LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 APRIL 2008

	Note	2008 £	2007 £
TURNOVER		43,300	45,245
Cost of sales		<u>18,328</u>	<u>16,004</u>
GROSS PROFIT		24,972	29,241
Administrative expenses		10,651	11,131
Other operating income		<u>—</u>	<u>(250)</u>
OPERATING PROFIT	2	14,321	18,360
Interest receivable		373	200
Interest payable and similar charges		<u>(12)</u>	<u>—</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		14,682	18,560
Tax on profit on ordinary activities	3	2,948	3,494
PROFIT FOR THE FINANCIAL YEAR		<u>11,734</u>	<u>15,066</u>

V. J. RUTHERFORD LIMITED**BALANCE SHEET****30 APRIL 2008**

	Note	2008 £	£	2007 £	£
CURRENT ASSETS					
Debtors	4	530		530	
Cash at bank		<u>7,600</u>		<u>8,900</u>	
		8,130		9,430	
CREDITORS: Amounts falling due within one year	5	<u>7,961</u>		<u>9,245</u>	
NET CURRENT ASSETS			<u>169</u>		<u>185</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>169</u>		<u>185</u>
CAPITAL AND RESERVES					
Called-up share capital	7		101		101
Profit and loss account	8		<u>68</u>		<u>84</u>
SHAREHOLDERS' FUNDS			<u>169</u>		<u>185</u>

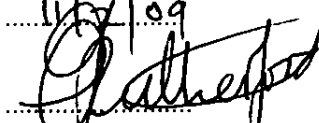
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved and signed by the director and authorised for issue on

11/04/09

 MR V. J. RUTHERFORD

V. J. RUTHERFORD LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2008

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING PROFIT

Operating profit is stated after crediting:

	2008 £	2007 £
Director's emoluments	—	—

3. TAXATION ON ORDINARY ACTIVITIES**Analysis of charge in the year**

	2008 £	2007 £
Current tax:		
UK Corporation tax based on the results for the year at 21% (2007 - 20%)	2,948	3,494
Total current tax	<u>2,948</u>	<u>3,494</u>

V. J. RUTHERFORD LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2008

4. DEBTORS

	2008	2007
	£	£
Other debtors - description in accounts	500	500
Other debtors	30	30
	<u>530</u>	<u>530</u>

5. CREDITORS: Amounts falling due within one year

	2008		2007
	£	£	£
Trade creditors	270		270
Other creditors including taxation:			
Corporation tax	2,962		3,496
Directors current accounts	4,729		5,479
	<u>7,691</u>		<u>8,975</u>
	<u>7,961</u>		<u>9,245</u>

6. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

7. SHARE CAPITAL**Authorised share capital:**

	2008	2007
	£	£
5,000 Ordinary shares of £1 each	5,000	5,000
2,500 B Ordinary Employee shares of £1 each	2,500	2,500
2,500 C Ordinary Non-Voting Redeemable shares of £1 each	2,500	2,500
	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2008		2007
	No	£	No
Ordinary shares of £1 each	100	100	100
B Ordinary Employee shares of £1 each	1	1	1
	<u>101</u>	<u>101</u>	<u>101</u>

V. J. RUTHERFORD LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2008

8. PROFIT AND LOSS ACCOUNT

	2008	2007
	£	£
Balance brought forward	84	3,018
Profit for the financial year	11,734	15,066
Equity dividends	(11,750)	(18,000)
Balance carried forward	<u>68</u>	<u>84</u>

9. PENSIONS

The company has not operated, or contributed to any pension scheme on behalf of its employees.

10. CONTINGENCIES

The director has confirmed that there were no contingent liabilities which should be disclosed at 30 April 2008.

11. CAPITAL COMMITMENTS

The director has confirmed that there were no capital commitments at 30 April 2008.