

Company Registration No. 4659615 (England and Wales)

VALDANE LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2009

TUESDAY



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21/09/2010
COMPANIES HOUSE

VALDANE LIMITED

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VALDANE LIMITED

INDEPENDENT AUDITORS' REPORT TO VALDANE LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Valdane Limited for the period ended 31 December 2009 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Julie Piper (Senior Statutory Auditor)
for and on behalf of Arram Berlyn Gardner

26 May 2010

Chartered Accountants
Statutory Auditor

30 City Road
London
EC1Y 2AB

VALDANE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Investments	2		1,469,038		1,469,038
Current assets					
Creditors amounts falling due within one year		(96,233)		(126,233)	
Net current liabilities			(96,233)		(126,233)
Total assets less current liabilities			1,372,805		1,342,805
Capital and reserves					
Called up share capital	3		26,882		26,882
Share premium account			107,613		107,613
Profit and loss account			1,238,310		1,208,310
Shareholders' funds			1,372,805		1,342,805

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 24/05/2010



N Drain
Director

Company Registration No 4659615

VALDANE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.3 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

2 Fixed assets

	Investments £
Cost	
At 1 August 2008 & at 31 December 2009	1,469,038
	<u> </u>
At 31 July 2008	1,469,038
	<u> </u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Lawton Trading Limited	England & Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2009 £	Profit/(loss) for the year 2009 £
	Principal activity		
Lawton Trading Limited	Electrical wholesalers	204,493	(283,194)
		<u> </u>	<u> </u>

VALDANE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2009

3	Share capital	2009 £	2008 £
	Authorised		
	100,000 Ordinary "A" shares of £1 each	100,000	100,000
	100,000 Ordinary "C" shares of £1 each	100,000	100,000
		<u>200,000</u>	<u>200,000</u>
	Allotted, called up and fully paid		
	25,000 Ordinary "A" shares of £1 each	25,000	25,000
	1,882 Ordinary "C" shares of £1 each	1,882	1,882
		<u>26,882</u>	<u>26,882</u>

4 Ultimate parent company

The ultimate controlling party is Neil Drain who is a director of the company