

Company Registration No. 4659615 (England and Wales)

VALDANE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2008

TUESDAY



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16/12/2008

COMPANIES HOUSE

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VALDANE LIMITED

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VALDANE LIMITED

INDEPENDENT AUDITORS' REPORT TO VALDANE LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Valdane Limited for the year ended 31 July 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.


Arram Berlyn Gardner

Chartered Accountants
Registered Auditor

12 December 2008
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30 City Road
London
EC1Y 2AB

VALDANE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Investments	2	1,469,038		1,469,038	
Current assets					
Creditors: amounts falling due within one year		(126,233)		-	
Net current liabilities		(126,233)		-	
Total assets less current liabilities		1,342,805		1,469,038	
Creditors: amounts falling due after more than one year		-		(226,233)	
		1,342,805		1,242,805	
Capital and reserves					
Called up share capital	3	26,882		26,882	
Share premium account		107,613		107,613	
Profit and loss account		1,208,310		1,108,310	
Shareholders' funds		1,342,805		1,242,805	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 11 December 2008


N Drain
Director

VALDANE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.3 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

2 Fixed assets

	Investments £
Cost	
At 1 August 2007 & at 31 July 2008	1,469,038
	<u> </u>
At 31 July 2007	1,469,038
	<u> </u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Lawton Trading Limited	England & Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2008 £	Profit for the year 2008 £
Lawton Trading Limited	Principal activity Electrical wholesalers	517,687	79,770
		<u> </u>	<u> </u>

VALDANE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2008

3	Share capital	2008 £	2007 £
	Authorised		
	100,000 Ordinary "A" shares of £1 each	100,000	100,000
	100,000 Ordinary "C" shares of £1 each	100,000	100,000
		<u>200,000</u>	<u>200,000</u>
	Allotted, called up and fully paid		
	25,000 Ordinary "A" shares of £1 each	25,000	25,000
	1,882 Ordinary "C" shares of £1 each	1,882	1,882
		<u>26,882</u>	<u>26,882</u>

4 Ultimate parent company

The ultimate controlling party is Neil Drain who is a director of the company.