

Registered Number 05861219

Vans for Bands Limited

Abbreviated Accounts

30 June 2010

Vans for Bands Limited

Registered Number 05861219

Company Information

Registered Office:

42 Woodstock Road East

Begbroke

Oxfordshire

OX5 1RG

Reporting Accountants:

Logan & Brewerton

Chartered Certified Accountants

Astral House

Granville Way

Bicester

Oxfordshire

OX26 4JT

Vans for Bands Limited

Registered Number 05861219

Balance Sheet as at 30 June 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	194,671	212,519
		<u>194,671</u>	<u>212,519</u>
Current assets			
Stocks		0	4,962
Debtors		29,265	27,795
Cash at bank and in hand		11,848	4,665
Total current assets		<u>41,113</u>	<u>37,422</u>
Creditors: amounts falling due within one year	3	(58,815)	(88,246)
Net current assets (liabilities)		(17,702)	(50,824)
Total assets less current liabilities		<u>176,969</u>	<u>161,695</u>
Creditors: amounts falling due after more than one year	3	(69,493)	(124,292)
Provisions for liabilities		(27,686)	0
Total net assets (liabilities)		<u>79,790</u>	<u>37,403</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		78,790	36,403
Shareholders funds		<u>79,790</u>	<u>37,403</u>

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- a. For the year ending 30 June 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 August 2010

And signed on their behalf by:

T D Anderson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of van hire, excluding value added tax.

Stocks

Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase

Assets obtained under hire purchase contracts are capitalised in the balance sheet and depreciated over their estimated useful lives. The interest element of these obligations are charged to the profit and loss account over the relevant period. The capital element is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Long leasehold	10% on cost
Fixtures and fittings	20% on cost
Motor vehicles	10% on cost
Computer equipment	20% on cost

2 Tangible fixed assets

	Total
Cost	£
At 01 July 2009	256,520
Additions	15,939
Disposals	(9,600)
At 30 June 2010	<u>262,859</u>
	-
Depreciation	
At 01 July 2009	44,001
Charge for year	26,907
On disposals	(2,720)
At 30 June 2010	<u>68,188</u>
	-
Net Book Value	
At 30 June 2010	194,671
At 30 June 2009	<u>212,519</u>
	-

3 **Creditors**

	2010	2009
	£	£
Secured Debts	7,662	13,489

4 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000

5 **Transactions with directors**

T D Anderson had a loan during the year. The balance at 30 June 2010 was £- (1 July 2009 - £205), £205 was repaid during the year.

6 **Ultimate controlling party**

The Company is controlled by the Director by virtue of his shareholding therein.