

<sup>4</sup>  
Registration number 0463736

**Varis Properties Limited**  
**Abbreviated accounts**  
**for the year ended 31 August 2012**

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18/01/2013  
COMPANIES HOUSE

**Varis Properties Limited**

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**Varis Properties Limited**

**Abbreviated balance sheet  
as at 31 August 2012**

		2012		2011	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		1,218,522		1,168,760
<b>Current assets</b>					
Cash at bank and in hand		133,674		79,139	
		<u>133,674</u>		<u>79,139</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(994,264)</u>		<u>(937,101)</u>	
<b>Net current liabilities</b>			<u>(860,590)</u>		<u>(857,962)</u>
<b>Total assets less current liabilities</b>			357,932		310,798
<b>Net assets</b>			<u>357,932</u>		<u>310,798</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>357,832</u>		<u>310,698</u>
<b>Shareholders' funds</b>			<u>357,932</u>		<u>310,798</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

**Varis Properties Limited**

**Abbreviated balance sheet (continued)**

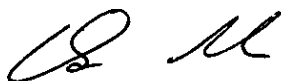
**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 August 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2012 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 23 December 2012 and signed on its behalf by



**Usman Ibrahim Musa**  
**Director**

**Registration number 0463736**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

# **Varis Properties Limited**

## **Notes to the abbreviated financial statements for the year ended 31 August 2012**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

#### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Not depreciated
Fixtures, fittings and equipment	-	10% on reducing balance basis
Motor vehicles	-	25% on reducing balance basis

### **2. Fixed assets**

#### **Tangible fixed assets £**

#### **Cost**

At 1 September 2011	1,189,773
Additions	56,726
At 31 August 2012	1,246,499

#### **Depreciation**

At 1 September 2011	21,012
Charge for year	6,965
At 31 August 2012	27,977

#### **Net book values**

At 31 August 2012	1,218,522
At 31 August 2011	1,168,761

**Varis Properties Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 August 2012**

continued

<b>3. Share capital</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>