

COMPANY REGISTRATION NUMBER 02340549

VEGA SYSTEMS LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31ST MARCH 2012

MONDAY



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VEGA SYSTEMS LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2012

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VEGA SYSTEMS LTD

ABBREVIATED BALANCE SHEET

31ST MARCH 2012

	Note	2012	2011
	2	£	£
FIXED ASSETS			
Tangible assets		1,550	1,889
CURRENT ASSETS			
Debtors		13,000	2,134
Cash at bank and in hand		256	1,524
		13,256	3,658
CREDITORS: Amounts falling due within one year		13,658	1,380
NET CURRENT (LIABILITIES)/ASSETS		(402)	2,278
TOTAL ASSETS LESS CURRENT LIABILITIES		1,148	4,167
PROVISIONS FOR LIABILITIES		310	397
		838	3,770
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		738	3,670
SHAREHOLDERS' FUNDS		838	3,770

For the year ended 31st March 2012 the company was entitled to exemption under section 480 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director acknowledges their responsibility for

- i) ensuring the company keeps accounting records which comply with Section 386, and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

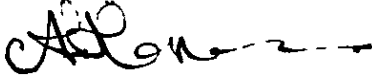
The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts.

VEGA SYSTEMS LTD

ABBREVIATED BALANCE SHEET *(continued)*

31ST MARCH 2012

These abbreviated accounts were approved and signed by the director and authorised for issue on



DR A G HESSAMI

Director

16/11/2012

Company Registration Number 02340549

The notes on pages 3 to 4 form part of these abbreviated accounts.

VEGA SYSTEMS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 20% Reducing Balance
Equipment	- 20% Reducing Balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more or a right to pay less tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2011	3,549
Additions	48
At 31st March 2012	<u>3,597</u>
DEPRECIATION	
At 1st April 2011	1,660
Charge for year	387
At 31st March 2012	<u>2,047</u>
NET BOOK VALUE	
At 31st March 2012	<u>1,550</u>
At 31st March 2011	<u>1,889</u>

VEGA SYSTEMS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2012

3. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>