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Babydaze Limited
Report of the Director and
Financial Statements
for the Year Ended 31 March 2012
Orwin Oliver Chartered Accountants

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COMPANIES HOUSE

Babydaze Limited

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for the Year Ended 31 March 2012**

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Babydaze Limited
Company Information
for the Year Ended 31 March 2012

DIRECTOR: S Cupid

REGISTERED OFFICE: 36 Middlefield
Barrow-in-Furness
Cumbria
LA14 4BA

REGISTERED NUMBER: 7341274

ACCOUNTANTS: Orwin Oliver
Chartered Accountants
24 King Street
Ulverston
Cumbria
LA12 7DZ

Babydaze Limited
Report of the Director
for the Year Ended 31 March 2012

The Director presents their report with the financial statements of the company for the year ended 31 March 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of retailing baby clothes and accessories

DIRECTOR

The Director during the period under review was

S Cupid

The beneficial interests of the Director holding office on 31 March 2012 in the issued share capital of the company were as follows

Ordinary shares	31.3.12	31.3.11
S Cupid	£1	£1

The report of the Director has been prepared in accordance with the small companies regime of the Companies Act 2006 (part 15)

ON BEHALF OF THE BOARD:



S Cupid - DIRECTOR

12/12/12

Dated

Babydaze Limited

Chartered Accountants Report to the Director of Babydaze Limited

As described on the Balance Sheet, you are responsible for the preparation of the accounts for the year ended 31st March 2012 set out on pages 4 to 8 and you consider that the company is exempt from statutory audit. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Orwin Oliver
Chartered Accountants

24 King Street
Ulverston
Cumbria
LA12 7DZ

Babydaze Limited
Profit and Loss Account
for the Year Ended 31 March 2012

		<u>Year Ended</u> <u>31.3.12</u> <u>£</u>	<u>Period Ended</u> <u>31.3.11</u> <u>£</u>
	Notes		
TURNOVER		13,494	16,061
Cost of Sales		(9,545)	(8,003)
GROSS PROFIT		<u>3,949</u>	<u>8,058</u>
Administrative expenses		(5,703)	(8,053)
OPERATING PROFIT/(LOSS)	2	<u>(1,754)</u>	<u>5</u>
Interest Received		-	-
Interest payable and similar charges		-	-
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(1,754)</u>	<u>5</u>
Tax on profit on ordinary activities	3	-	-
PROFIT/(LOSS) FOR THE FINANCIAL PERIOD AFTER TAXATION		<u><u>(1,754)</u></u>	<u><u>5</u></u>

The notes form part of these financial statements

Balance Sheet
As At 31 March 2012

	Notes	31.3.12		31.3.11	
		£	£	£	£
CURRENT ASSETS:					
Stock on Hand		2,308		3,177	
Debtors	4	-		-	
Cash and Bank		-		60	
		<u>2,308</u>		<u>3,237</u>	
CREDITORS Amounts falling due within one year	5	<u>4,056</u>		<u>3,231</u>	
NET CURRENT ASSETS/(LIABILITIES)			(1,748)		6
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,748)</u>		<u>6</u>
CAPITAL AND RESERVES.					
Called up share capital	6		1		1
Profit and loss account	7		<u>(1,749)</u>		<u>5</u>
SHAREHOLDERS' FUNDS			<u>(1,748)</u>		<u>6</u>

The Director is satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The Director acknowledges their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

ON BEHALF OF THE BOARD.

X Samantha Cupid

S Cupid - DIRECTOR

12/12/12

Dated

Babydaze Limited

**Notes to the Financial Statements
for the Year Ended 31 March 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents invoices for services rendered and goods provided excluding VAT and discounts, and is recognised when goods are despatched or services provided

Stocks

Stocks are valued at the lower of cost and net realisable value

2 OPERATING PROFIT

The operating profit is stated after charging

	Year Ended 31.3.12 £	Period Ended 31.3.11 £
Depreciation - owned assets	-	-
Director's Remuneration	-	-
	<u>-</u>	<u>-</u>

3 TAXATION

UK Current Year Tax

	£	£
UK Corporation Tax Payable/Repayable @ 21%	-	-
UK Corporation Tax Payable/Repayable @ 20%	-	-
	<u>-</u>	<u>-</u>

Babydaze Limited

Notes to the Financial Statements for the Year Ended 31 March 2012

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.12	31.3.11
	£	£

Trade and other debtors	-	-
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5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.12	31.3.11
	£	£

Bank Loans and Overdrafts	5	-
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Corporation Tax	-	-
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Directors Loan	3,007	2,427
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Social Security & other taxes	-	-
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Accrued expenses	1,044	804
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	<u>4,056</u>	<u>3,231</u>
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6 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	31.3.12	31.3.11
			£	£

100	Ordinary	£1	<u>100</u>	<u>100</u>
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Allotted and issued

Number	Class	Nominal value	31.3.12	31.3.11
			£	£

1	Ordinary	£1	<u>1</u>	<u>1</u>
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7 RESERVES

	Profit and Loss Account 31.3.12	Profit and Loss Account 31.3.11
	£	£

At 1 April	5	
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Retained Profit/(Loss) for the year	(1,754)	5
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Equity Dividends	-	-
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At 31 March	<u>(1,749)</u>	<u>5</u>
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8 RELATED PARTY TRANSACTIONS

There were no related party transactions during the period

9 CONTROLLING INTEREST

The company was controlled throughout the period by the Director, Ms S Cupid, by virtue of her holding all of the share capital