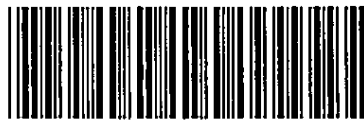


COMPANY NUMBER: 5056572

BABY GROWS DAY NURSERIES LIMITED
FINANCIAL STATEMENTS
31 DECEMBER 2008

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BABY GROWS DAY NURSERIES LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2008

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was the provision of childcare for 50 hours a week for children between the ages of 3 months to 10 years.

DIRECTORS RESPONSIBILITIES

Company law requires directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, directors are required to:

- ~ select suitable accounting policies and then apply them consistently;
- ~ make judgements and estimates that are reasonable and prudent;
- ~ prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. Directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS

The directors who served during the year and their beneficial interest in the shares of the company at the end of the year were as follows:

	At 01/01/2008	At 31/12/2008	
L Leah	1	1	(2 ordinary shares of £1 each)
S Hake	1	1	

This report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD

L Leah, Director



Date 21/09/2009

BABY GROWS DAY NURSERIES LTD

BALANCE SHEET **As at 31 December 2008**

	<u>Notes</u>	<u>2008</u>	<u>2007</u>
<u>FIXED ASSETS</u>			
Tangible assets	2	227,110	232,913
<u>CURRENT ASSETS</u>			
Debtors	3	9,157	6,360
Cash at bank & in hand		32,302	31,264
		<u>41,459</u>	<u>37,624</u>
Less: <u>Creditors - amounts falling due for payment within one year</u>			
Creditors: Provision for liabilities & charges	4	50,108	104,930
Accruals		17,492	18,566
Deferred Income	5	0	2,035
Final dividend		26,000	40,000
		<u>93,600</u>	<u>165,531</u>
<u>NET CURRENT (LIABILITIES)/ASSETS</u>		<u>(52,141)</u>	<u>(127,907)</u>
Total assets less Current Liabilities		174,969	105,006
Less: <u>Creditors - amounts falling due for payment after one year</u>			
Loan finance	6	114,914	62,866
NET ASSETS		<u>60,055</u>	<u>42,140</u>
Financed by:			
<u>CAPITAL & RESERVES</u>			
Called up share capital	7	2	2
Profit & Loss account		60,053	42,138
<u>SHAREHOLDERS FUNDS</u>		<u>60,055</u>	<u>42,140</u>

For the year ended 31 December 2008 the company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985. No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985. The Directors acknowledge their responsibility for:

- a) ensuring that the company keeps accounting records which comply with section 221, and;
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by section A Part III of schedule 8 and, in the preparation of the accounts, of the special exemptions applicable to small companies on the basis that, in the opinion of the directors, the company is entitled to those exemptions as a small company under section 247, in relation to the financial year ended 31 December 2008.

Signed on behalf of the board:



L Leah - Director



S Hake - Director

Approved by the board on 21/09/2009

BABY GROWS DAY NURSERIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS **For the year ended 31 December 2008**

1) Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of value added tax

Fixed Assets and Depreciation

All fixed assets are initially recorded at cost. Depreciation on tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following basis:

Play Equipment	25%	per annum at cost - straight line method
Office Equipment	25%	per annum at cost - straight line method
Fixtures & Fittings	25%	per annum at cost - straight line method
Land & Buildings	0%	per annum at cost - straight line method

2) Tangible fixed assets

	<u>Land & Buildings</u>	<u>Play Equipment</u>	<u>Office Equipment</u>	<u>Fixtures & Fittings</u>	<u>Motor Vehicles</u>	<u>Total</u>
<u>COST</u>						
As at 1 January 2008	197,000	8,736	5,733	6,171	33,200	250,840
Additions	0	1,304	2,050	4,071	0	7,425
As at 31 December 2008	<u>197,000</u>	<u>10,040</u>	<u>7,783</u>	<u>10,242</u>	<u>33,200</u>	<u>258,265</u>
<u>DEPRECIATION</u>						
As at 1 January 2008	0	4,266	2,426	1,898	9,337	17,927
Charge for the year/period	0	1,716	1,327	2,231	7,954	13,228
As at 31 December 2008	<u>0</u>	<u>5,982</u>	<u>3,753</u>	<u>4,129</u>	<u>17,291</u>	<u>31,155</u>
<u>NET BOOK VALUE</u>						
As at 31 December 2008	<u>197,000</u>	<u>4,058</u>	<u>4,030</u>	<u>6,113</u>	<u>15,909</u>	<u>227,110</u>
As at 31 December 2007	<u>197,000</u>	<u>4,470</u>	<u>3,307</u>	<u>4,273</u>	<u>23,863</u>	<u>232,913</u>

3) Debtors

	<u>2008</u>	<u>2007</u>
Trade debtors	<u>9,157</u>	<u>6,360</u>

BABY GROWS DAY NURSERIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS **For the year ended 31 December 2008 (contd)**

4) Creditors: provision for liabilities & charges - amounts falling due for payment within one year

	<u>2008</u>	<u>2007</u>
Corporation tax	12,289	14,677
Other taxes and social security	5,066	3,264
Customer deposits	11,323	10,867
Directors current accounts	0	7,722
Directors loan accounts	18,400	68,400
Mortgage - Abbey	3,030	0
	<u>50,108</u>	<u>104,930</u>

5) Deferred income

	<u>2008</u>	<u>2007</u>
Deferred income	<u>0</u>	<u>2,035</u>

A government grant to the value of £25,000 was received in a prior accounting period to provide general assistance in setting up the business. The grant will be recognised in the profit and loss against specific set up costs and against depreciation of fixed assets over their useful economic life.

Depreciation of £2,035 was charged to the account this year clearing the opening balance.
The balance of the depreciation charge (£11,193) has been charged to the Profit & Loss account.

6) Creditors: amounts falling due for payment after one year

	<u>2008</u>	<u>2007</u>
Directors loan accounts	44,467	62,866
Mortgage - Abbey	70,447	0
	<u>114,914</u>	<u>62,866</u>

7) Called up share capital

	<u>2008</u>	<u>2007</u>
<u>Authorised</u>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<u>Allotted, called up and fully paid</u>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>