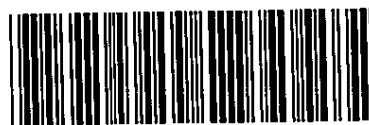


Company Registration No 07213143 (England and Wales)

VERY INNOVATIVE GROUP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013

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VERY INNOVATIVE GROUP LIMITED

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VERY INNOVATIVE GROUP LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF VERY INNOVATIVE GROUP LIMITED FOR THE YEAR ENDED 30 SEPTEMBER 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Very Innovative Group Limited for the year ended 30 September 2013 set out on pages 2 to 6 from the company's accounting records and from information and explanations you have given us

As a practicing member firm of the institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Very Innovative Group Limited, as a body, in accordance with the terms of our engagement letter dated 5 September 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Very Innovative Group Limited and state those matters that we have agreed to state to the Board of Directors of Very Innovative Group Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Very Innovative Group Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Very Innovative Group Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Very Innovative Group Limited. You consider that Very Innovative Group Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Very Innovative Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Knowles Warwick Limited

4 February 2014

Chartered Accountants

183 Fraser Road
Sheffield
S8 0JP

VERY INNOVATIVE GROUP LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2	25,180		31,419	
Investments	2	129,305		13,475	
		<u>154,485</u>		<u>44,894</u>	
Current assets					
Stocks		-		2,450	
Debtors		805		6,847	
Cash at bank and in hand		3,009		1,022	
		<u>3,814</u>		<u>10,319</u>	
Creditors amounts falling due within one year		<u>(153,082)</u>		<u>(43,185)</u>	
Net current liabilities		<u>(149,268)</u>		<u>(32,866)</u>	
Total assets less current liabilities		<u>5,217</u>		<u>12,028</u>	
Provisions for liabilities		<u>(5,036)</u>		<u>(6,284)</u>	
		<u>181</u>		<u>5,744</u>	
Capital and reserves					
Called up share capital	3	12,975		12,975	
Profit and loss account		<u>(12,794)</u>		<u>(7,231)</u>	
Shareholders' funds		<u>181</u>		<u>5,744</u>	

VERY INNOVATIVE GROUP LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2013

For the financial year ended 30 September 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 4/2/14.



A Hopton
Director

Company Registration No 07213143

VERY INNOVATIVE GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	25% Reducing balance
Fixtures, fittings & equipment	10% Reducing balance

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts

VERY INNOVATIVE GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2013

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 October 2012	32,500	13,475	45,975
Additions	-	115,830	115,830
At 30 September 2013	32,500	129,305	161,805
Depreciation			
At 1 October 2012	1,081	-	1,081
Charge for the year	6,239	-	6,239
At 30 September 2013	7,320	-	7,320
Net book value			
At 30 September 2013	25,180	129,305	154,485
At 30 September 2012	31,419	13,475	44,894

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Very PC Limited	England	Ordinary	100 00
Bothrealities Limited	England	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2013 £	Profit/(loss) for the year 2013 £
	Principal activity		
Very PC Limited	Computer consultancy and manufacture	51,687	32,584
Bothrealities Limited	Computer consultancy and maintenance	(73,068)	(68,442)

VERY INNOVATIVE GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2013

3	Share capital	2013 £	2012 £
	Allotted, called up and fully paid		
	12,975 ordinary share of £1 each	12,975	12,975
