

Registered Number 06117927

VFAST LIMITED

Abbreviated Accounts

28 February 2013

Abbreviated Balance Sheet as at 28 February 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	271,983	215,333
		<u>271,983</u>	<u>215,333</u>
Current assets			
Stocks		2,070	550
Debtors		170,405	65,875
Cash at bank and in hand		108,271	62,335
		<u>280,746</u>	<u>128,760</u>
Creditors: amounts falling due within one year		(250,042)	(136,156)
Net current assets (liabilities)		<u>30,704</u>	<u>(7,396)</u>
Total assets less current liabilities		<u>302,687</u>	<u>207,937</u>
Creditors: amounts falling due after more than one year		(74,365)	(83,278)
Provisions for liabilities		(19,315)	(12,758)
Total net assets (liabilities)		<u>209,007</u>	<u>111,901</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		208,907	111,801
Shareholders' funds		<u>209,007</u>	<u>111,901</u>

- For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 November 2013

And signed on their behalf by:

D Brown, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2013**1 Accounting Policies****Basis of measurement and preparation of accounts****Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts are prepared on a going concern basis, the use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to

write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold 4% Straight Line

Fixtures, fittings & equipment 20% Reducing Balance

Motor vehicles 25% Reducing Balance

2 Tangible fixed assets

	£
Cost	
At 29 February 2012	279,008
Additions	98,050
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2013	<u>377,058</u>
Depreciation	
At 29 February 2012	63,675
Charge for the year	41,400
On disposals	-
At 28 February 2013	<u>105,075</u>
Net book values	
At 28 February 2013	<u><u>271,983</u></u>

At 28 February 2012

215,333

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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