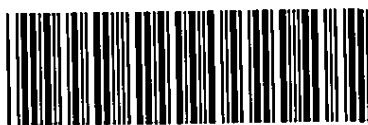


5209231

***Vibrant Enterprises Ltd***  
***Accounts***  
***for the***  
***Year ending 31st of August 2008***

TUESDAY



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30/06/2009

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COMPANIES HOUSE

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20th of June 2009

D Koen-Ashey, Director.



## Director's Annual Report for the year ended 31st August 2008

### Legal and administrative details

Status: Limited Company established on the 19th of August 2004  
and registered with Companies House under no '05209231

Principal Address 6 The Granary  
Coronation Road  
Totnes  
Devon  
TQ9 5GN

Directors D Koen-Ashley, Director/Chairman  
H Koen-Ashley, Company Secretary  
J Koen, Director

Objects of the company To maintain a portfolio of work undertaken for third parties to  
such an extent that the profits after taxation will provide dividend income for  
the directors

### Activities and review of the year

The second year showed a promising level of work. Income was generated from various projects i.e.  
photography (3), Bar Services (1); Accountancy (9) and Nutritional Supplement Consultancy (3)  
The accident suffered by directors mr J Koen and Mr D Koen-Ashley has held company  
development back quite dramatically

The business plan has therefore been put on the back burner until both directors are recovered  
fully from their injuries  
Some trade was still managed due to the input of the other directors since very limited presence

### Director's Responsibilities

Under the Companies Act, the directors are required to prepare a statement of accounts for each financial  
year which gives a true and fair view of the state of affairs of the company at the end of the financial year and  
of the incoming resources and application of resources in the year. In preparing the statement, the directors are  
required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been  
followed, subject to any material departures disclosed and explained in the statement of accounts.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume  
that the company will continue its operations.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy  
at any time the financial position of the company and to enable the directors to ensure that any statement of account  
prepared by them complies with the regulations

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for  
the prevention and detection of fraud and other irregularities.

Approved by the directors on  
the 20th of June 2009

D Koen-Ashley, Director.



**Report of the auditor to the directors of Vibrant Enterprises Ltd for the accounts of the business year 07/**

I have audited the financial statements on pages 7-9 which have been prepared on the basis of the accounting policies

**Responsibilities of the directors**

The directors of the company are responsible for the preparation of financial statements.  
It is my responsibility to form an independent opinion based on my audit on the financial statements and to report my opinion to you

**Basis of Opinion**

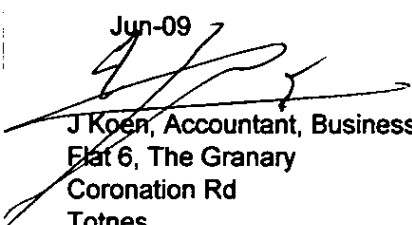
I have conducted my audit in accordance with Auditing Standards issued by the Auditing practices Board. An audit includes an examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the judgements made by the directors in their of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances consistently applied and properly disclosed.

I planned and performed my audit so as to obtain all information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial statements

**Opinion**

In my opinion the financial statements give a true and fair view of the state of the company's affairs as at the 31st of August 2008 and of its incoming resources and application of resources including income and expenditure, in the year then ended and have been properly prepared in accordance with the Companies Act

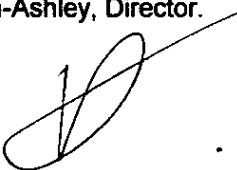
Jun-09



J Koen, Accountant, Business Consultant  
Flat 6, The Granary  
Coronation Rd  
Totnes  
Devon TQ9 5GN

the 20th of June 2009

D Koen-Ashley, Director.



**Minutes of the meeting 20th of June 2009**

Present: D Koen-Ashley (MD); Hayley Koen-Ashley ( Company Secretary)  
J Koen, Director/accounts

**1. Opening**

Mr Koen-Ashley declares the meeting opened

**Nem con**

**2. Accounts for the year 07/08 and annual report for 07/08**

Acceptance proposed

**Nem con**

**3. Confirmation of trade to be developed**

The company has traded in commercial and wedding photography and accountancy service although for the second year slowed down by the after effects of the accident on 13/07/06 rendering D Koen-Ashley and J Koen seriously effected.

**Nem con**

**4. Expenses and remuneration**

The company will allow reasonable expenditure to be generated by the directors

Telephone - actual cost minus private use

Car allowance at £0.70 for first 10,000

Clothing allowance within reason to a maximum of £500.00 per director

Cost of meetings and dinner/breakfast/overnight stay

Meetings as per real cost

Dinner if work has to be undertaken after 7pm - £20.00 pp

Breakfast if work has to be undertaken before 8am £7.50

Overnight stay - real cost up to a maximum of £150.00 per night

**Nem con**

- 5 The company has sustained some additional expenditure as a result of the accident on Ben Nevis range involving two of our directors. The board agrees that small medical expenditure should be covered by the company( bandages; creams etc.

**Nem con**

- 6 Further purchases were made to keep equipment up to date.

**Nem con**

**7. Any other business**

The accident as suffered by Mr D Koen-Ashley and Mr J Koen has had a major impact in the functioning of the company in 2006/07 and continues to do so in 07/08

**None**

25th of June 2009

D Koen-Ashley, Director.

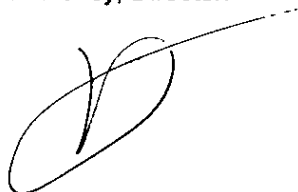


**Notes to the accounts of the year ending 31st of August 2008**

- 1 Sales level less than expected in this 3rd business year
- 2 Materials purchased to maintain work requirements
- 3 Sometimes monies will be forwarded to third parties if clients in their turn forwarded to us.
- 4 Motoring expenses paid at £0.70 directions
- 5 Mobile telephone costs for two of our directors
- 6 Insurance to cover liability of the company in respect of work undertaken ( reflects photography projects)
- 7 Wages paid at minimum wage level.
- 8 Accountants charges for the year
- 9 Water and electric as well as council tax included in cost of premises
- 10 Repairs and small purchases (< £100.00) for office
- 11 No charges for this year
- 12 Clothing in line with the minutes of 19th August 05
- 13 Representation in line with the minutes of 19th August 05
- 14 No profit as expected. Improvements are intended for the nex year.

the 20th of June 2009

D Koen-Ashey, Director.



**Profit & Loss Account for the Year ended 31st August 2008**

		<b>2006</b>	
		<b>££</b>	<b>££</b>
<b>Income</b>			
Commission received	<sup>1</sup>	349.00	
Donation		7,500.00	
Work Done		2,200.00	
Total income			<u>10,049.00</u>
<b>Expenditure</b>			
<b>Direct Expenses</b>			
Materials purchased	<sup>2</sup>	0.00	
Payments on behalf of clients	<sup>3</sup>	0.00	
Workshop Rent		0.00	
			<u>0.00</u>
<b>General Expenses</b>			
Motor Expenses	<sup>4</sup>	5,144.30	
Telephone	<sup>5</sup>	708.00	
Insurance	<sup>6</sup>	350.40	
Wages	<sup>7</sup>	0.00	
Accountants and legal charges	<sup>8</sup>	375.00	
Photographic mats		706.66	
Premises rent and charges		2,966.67	
Water/Electricity	<sup>9</sup> inc above		
Postage, Stationery etc.		134.90	
Tools & Repairs	<sup>10</sup>	0.00	
Depreciation			
		Reprographic	105.50
		Photo equipment	1,455.25
		Office Equipment	61.00
Bank Charges & Interest	<sup>11</sup>	0.00	
Subsistence		781.37	
Protective clothing	<sup>12</sup>	114.98	
Travel & representation		577.11	
Miscellaneous(medical)		164.57	
			<u>13,645.71</u>
Net profit	<sup>14</sup>		<u>-3,596.71</u>

the 20th of June 2009  
D Koen Ashley, director



**Balance Sheet for the period 01/09/07 - 31/08/08**

	07/08	
	££	££
<b>Fixed Assets</b>		
Motor Vehicle	0	
Photographic Equipment	4,366	
Office Equipment	183	
It Equipment	317	
	<u>4,865</u>	
<b>Current Assets</b>		
Bank and cash in hand	1,860	
Debtors	0	
	<u>1,860</u>	
		<u>6,725</u>
<b>Financed by</b>		
<b>Current liabilities</b>		
Creditors	<u>1,846</u>	
<b>Capital Account</b>		
Balance brought forward	976	
Add:		
Net Profit	-3,597	
Advance dividend paid	0	
Capital Introduced	<u>7,500</u>	
		<u>6,725</u>

the 20th of June 2009

D Koen-Ashey, Director.





**Tangible Fixed Asset Schedule**

Year ending 31st August 2008

	Office Equi	Motor Vehi	Computer	Photographic/Reprographic Equipment	
Value at 01/09/07	244	0	0	4,608	422
Additions	0	244	0	1,213	
Disposals	0	0	0	0	
Value at 31/08/08	244	0	0	5,821	422
Charge for year	61	0	0	1,455	106
Value at 31/08/08	183	0	0	4,366	317

**Car usage based on milage**

Miles for year 7349 charged at £0.70 £5,144.30

**Photographic equipment per 31/08/08**

	Purchase	
D 200	1200	1200
Lens 70-200/2.8	£1,100	1100
Lens 18-55/2.8	999	999
Filters	133	401
Lens 105 Macro 2.8	229	229
Sigma Macro Flash	299	299
Tripod	85	85
Tripod Velbon	65	65
External Hard Drive	£60	59.99
D200 MBD200	149	149
Flash SB800	229	229
Flash Braun	149	149
Alu case	20	20
Sharp Screen	599	599
D300 MBD10	1349	1349
	1990.99	£4,942
		£5,733

**It Equipment per 31/08/08**

Rock Laptop 3.0Gb Processor  
Canon Inkjet Printer 6600i  
Office Equipment

Table, chairs, desks(2) mirror, Coat hanger, Lights.  
Filing Cabinet; storage cabinet

the 20th of June 2009

D Koen-Ashey, Director.

