

Abbreviated Unaudited Accounts
for the year ended 31st October 2012
for
VICTORIA DROP FORGINGS CO.LIMITED

THURSDAY



A236R4OA

A16

28/02/2013

#206

COMPANIES HOUSE

**Contents of the Abbreviated Accounts
for the year ended 31st October 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

VICTORIA DROP FORGINGS CO.LIMITED

**Company Information
for the year ended 31st October 2012**

DIRECTORS:

J R Jones
T K Gymer

SECRETARY:

Mrs D M Brotherton

REGISTERED OFFICE:

Wednesfield Road
Willenhall
West Midlands
WV13 1AG

REGISTERED NUMBER:

00143164

ACCOUNTANTS:

Bakers
(The practising name of
Baker (Midlands) Limited)
Arbor House
Broadway North
Walsall
WS1 2AN

**Abbreviated Balance Sheet
31st October 2012**

		2012	2011
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	140,183	135,080
CURRENT ASSETS			
Stocks		395,163	293,933
Debtors		352,650	393,126
Cash at bank and in hand		291,897	222,406
		1,039,710	909,465
CREDITORS			
Amounts falling due within one year		297,089	240,224
NET CURRENT ASSETS		742,621	669,241
TOTAL ASSETS LESS CURRENT LIABILITIES		882,804	804,321
PROVISIONS FOR LIABILITIES		13,200	14,800
NET ASSETS		869,604	789,521
CAPITAL AND RESERVES			
Called up share capital	3	2,800	2,800
Capital redemption reserve		2,200	2,200
Profit and loss account		864,604	784,521
SHAREHOLDERS' FUNDS		869,604	789,521

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for


- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31st October 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 12th February 2013 and were signed on its behalf by


J R Jones Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31st October 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Plant and machinery	- 12.5% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33.33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Foreign currency transactions are translated into sterling at the rates ruling when they occurred. Foreign currency monetary assets and liabilities are translated at the ruling at the balance sheet dates. Any differences are taken to the profit and loss account.

Pension costs and other post-retirement benefits

The company operates defined contribution pension schemes. Contributions payable for the year are charged in the profit and loss account.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2011	669,836
Additions	20,898
	<hr/>
At 31st October 2012	690,734
	<hr/>
DEPRECIATION	
At 1st November 2011	534,756
Charge for year	15,795
	<hr/>
At 31st October 2012	550,551
	<hr/>
NET BOOK VALUE	
At 31st October 2012	140,183
	<hr/> <hr/>
At 31st October 2011	135,080
	<hr/> <hr/>

**Notes to the Abbreviated Accounts - continued
for the year ended 31st October 2012**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
2,800	Ordinary	£1	<u>2,800</u>	<u>2,800</u>