

Registered Number 05895355

Vid Price Editing Limited

Abbreviated Accounts

31 August 2010

Vid Price Editing Limited

Registered Number 05895355

Company Information

Registered Office:

Flat 17, Park House
98-100 Crystal Palace Road
London
SE26 6UP

Reporting Accountants:

Spurling Cannon
Chartered Certified Accountants
424 Margate Road
Westwood
Ramsgate
Kent
CT12 6SJ

Vid Price Editing Limited

Registered Number 05895355

Balance Sheet as at 31 August 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	0	797
		<u>0</u>	<u>797</u>
Current assets			
Debtors		6,128	736
Cash at bank and in hand		15,166	12,686
Total current assets		<u>21,294</u>	<u>13,422</u>
Creditors: amounts falling due within one year		(20,800)	(9,973)
Net current assets (liabilities)		494	3,449
Total assets less current liabilities		<u>494</u>	<u>4,246</u>
Total net assets (liabilities)		<u>494</u>	<u>4,246</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		394	4,146
Shareholders funds		<u>494</u>	<u>4,246</u>

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- a. For the year ending 31 August 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 May 2011

And signed on their behalf by:

D E Price, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 33% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 September 2009	-	<u>2,389</u>
At 31 August 2010	-	<u>2,389</u>
Depreciation		
At 01 September 2009		1,592
Charge for year	-	<u>797</u>
At 31 August 2010	-	<u>2,389</u>
Net Book Value		
At 31 August 2010		0
At 31 August 2009	-	<u>797</u>

3 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

