



Charity Registration No. XR 13743

Company Registration No. NI 32293 (Northern Ireland)

THE VINE CENTRE LIMITED
COMMITTEE MEMBERS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006



THE VINE CENTRE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Committee Members	Rev M Gibson Rev T I Harte
Secretary	M Gibson
Charity number	XR 13743
Company number	NI 32293
Registered office	The Vine Centre 193 Crumlin Road Belfast BT14 7DX
Auditors	Fitch Audit Limited 27-29 Gordon Street Belfast BT1 2LG
Bankers	Ulster Bank 171-175 Crumlin Road Belfast BT14 7AA
Solicitors	Hewitt & Gilpin Thomas House 14-16 James Street South Belfast BT2 7GA

THE VINE CENTRE LIMITED

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THE VINE CENTRE LIMITED

COMMITTEE MEMBERS' REPORT FOR THE YEAR ENDED 31 MARCH 2006

The committee members present their report and accounts for the year ended 31 March 2006.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in October 2000. The company is governed by its Memorandum and Articles since its incorporation on 22 April 1997.

Objects of the charity

The charity is a company limited by guarantee and not having a share capital. It is a company incorporated under the Companies (Northern Ireland) Order 1986. The charity's objects are to address the social, physical and spiritual needs of the people in its catchment area of the Crumlin and Oldpark ward.

The charity is managed and under the control of the management committee. The day to day running of the charity is carried out by the Centre Director Lynda Gibson and Project Development Manager, Ian Thomas.

Committee Members

The members of the management committee, who are also the directors for the purpose of company law, who served during the year were:

Mrs M Bill

(Resigned 7 April 2005)

Rev M Gibson

Rev T I Harte

None of the committee members has any beneficial interest in the company. All of the committee members are members of the company and guarantee to contribute £1 in the event of a winding up.

Review of financial position

The results for the year are set out on page 5 of the attached financial statements along with total funds held at the year end.

Reserves policy

The charity holds unrestricted funds, for the general purposes of the charity, and restricted funds, which are used for specific projects. The committee members confirm that funds are available and adequate to fund the obligations of the charity.

Risk factors

The management committee has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE VINE CENTRE LIMITED

COMMITTEE MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

Auditors

Fitch Audit Limited were appointed auditors to the company and in accordance with Article 393 of the Companies (Northern Ireland) Order 1986, a resolution proposing that they be re-appointed will be put to the Annual General Meeting.

On behalf of the board of committee members

Mr Thomas J. Harte

Member of the management committee

Dated: *25/9/06*

THE VINE CENTRE LIMITED

STATEMENT OF COMMITTEE MEMBERS' RESPONSIBILITIES

Committee members are responsible for preparing the Annual Report and the accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the committee members to prepare accounts for each financial year which give a true and fair view of the charitable company's state of affairs at the end of the year and of its income and expenditure for that period.

In preparing those accounts, the committee members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The committee members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies (Northern Ireland) Order 1986. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE VINE CENTRE LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE VINE CENTRE LIMITED

We have audited the financial statements of The Vine Centre Limited for the year ended 31 March 2006 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charity's members, as a body, in accordance with Article 243 of the Companies (Northern Ireland) Order 1986. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of committee members and auditors

As described on page 3, the committee members, who are also the directors of The Vine Centre Limited for the purpose of company law, are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies (Northern Ireland) Order 1986. We report to you whether in our opinion the information given in the Committee Members' Report is consistent with the financial statements. We also report to you if, in our opinion, the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the charitable company is not disclosed.

We read the Committee Members' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the committee members in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice of the state of the company's affairs as at 31 March 2006 and of its surplus for the year then ended; the financial statements have been properly prepared in accordance with the Companies (Northern Ireland) Order 1986; and the information given in the directors' report is consistent with the financial statements.

Fitch Audit Limited

25 September 2006

Fitch Audit Limited

Chartered Accountants

Registered Auditor

27-29 Gordon Street
Belfast

GORDON STREET MEWS, 27-29 GORDON STREET BELFAST BT1 2LG
T: 028 9032 2047 F: 028 9032 3798 E: office@fitch.tv W: www.fitch.tv

THE VINE CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2006

	Notes	Unrestricted funds £	Restricted funds £	Total 2006 £	Total 2005 £
Incoming resources					
Donations and legacies	2	42,995	431,250	474,245	409,373
Activities in furtherance of the charity's activities	3	-	124,844	124,844	28,742
Other incoming resources	4	27,032	11,415	38,447	9,289
Total incoming resources		70,027	567,509	637,536	447,404
Resources expended					
Charitable expenditure					
Direct charitable		68,016	412,326	480,342	351,320
Management and administration		8,420	137,550	145,970	122,697
Total resources expended	5	76,436	549,876	626,312	474,017
Net (expenditure)/income for the year/ Net movement in funds		(6,409)	17,633	11,224	(26,613)
Fund balances at 1 April 2005					
As originally reported		50,532	1,616,147	1,666,679	1,722,146
Prior year adjustment		-	(8,982)	(8,982)	(37,837)
As restated		50,532	1,607,165	1,657,697	1,684,309
Fund balances at 31 March 2006		44,123	1,624,798	1,668,921	1,657,696

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies (NI) Order 1986.

THE VINE CENTRE LIMITED

BALANCE SHEET AS AT 31 MARCH 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	9	1,635,407		1,680,519	
Current assets					
Debtors	10	79,840		22,427	
Cash at bank and in hand		54,050		61,422	
		<u>133,890</u>		<u>83,849</u>	
Creditors: amounts falling due within one year	11	<u>(100,376)</u>		<u>(106,672)</u>	
Net current assets/(liabilities)		<u>33,514</u>		<u>(22,823)</u>	
Total assets less current liabilities		<u><u>1,668,921</u></u>		<u><u>1,657,696</u></u>	
Income funds					
Restricted funds	13	1,624,798		1,657,696	
Unrestricted funds	12	<u>44,123</u>		<u>-</u>	
		<u><u>1,668,921</u></u>		<u><u>1,657,696</u></u>	

The accounts were approved and authorised for issue by the Board on 25/3/06.....

Rev Thomas J. Hart

Member of the management committee

THE VINE CENTRE LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

1 Accounting policies

1.1 Basis of preparation

The accounts are prepared under the historical cost convention.

The accounts have been prepared on the going concern basis.

The has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small .

The accounts have been prepared in accordance with the Statement of Recommended Practice - Accounting by Charities.

1.2 Incoming resources

Donations are gifts received from individuals or groups in furtherance of the charities activities.

Grants are regonised in the statement of financial activities in the year in which they are received.

Day care income is income from the charities child care centre, the Bullrush centre.

Other incoming resources represent rental income, lunches, income for administation, and various other sources of income.

1.3 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributable to particular headings they have been allocated to activities on a basis consistent with use of the resources. Management and administration costs are those incurred in connection with the administration of the charity.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land is not depreciated	
Freehold buildings	2% straightline
Fixtures, fittings & equipment	20% straightline

1.5 Accumulated funds

Unrestricted funds are funds that are expendable in furtherance of the objectives of the charity.

Restrictred funds are subject to specific conditions by the donors as to how they may be used.

Designated funds comprise funds which have been set aside at the discretion of the directors for specific purposes.

THE VINE CENTRE LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

1 Accounting Policies

(continued)

1.7 Prior Year Adjustment

A prior year adjustment has been made to remove the balance of funds in the CEP project from the restricted funds of the charity. The CEP is not a Vine Centre project, it was administered for a period by the centre on behalf of a collection of smaller community groups until such time as these groups were able takeover the administration of the project. Transfer of management of the project occurred in May 2005.

2 Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2006 £	Total 2005 £
Donations and gifts	33,352	71	33,423	32,821
Grants receivable for core activities	9,643	431,179	440,822	376,552
	<u>42,995</u>	<u>431,250</u>	<u>474,245</u>	<u>409,373</u>

3 Activities in furtherance of the charity's activities

	2006 £	2005 £
Childrens daycare	<u>124,844</u>	<u>28,742</u>

4 Other incoming resources

	Unrestricted funds £	Restricted funds £	Total 2006 £	Total 2005 £
Other income	<u>27,032</u>	<u>11,415</u>	<u>38,447</u>	<u>9,289</u>

THE VINE CENTRE LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

5 Total resources expended

	Staff costs £	Depreciation £	Other costs £	Total 2006 £	Total 2005 £
Charitable expenditure:					
Direct charitable	355,325	-	125,017	480,342	351,320
Management and administration	14,521	88,968	42,481	145,970	122,697
	<u>369,846</u>	<u>88,968</u>	<u>167,498</u>	<u>626,312</u>	<u>474,017</u>

Other management and administration costs comprise:

Insurance unrestricted	2,407	-
Activities and outings unrestricted	42,367	-
Course running unrestricted	4,660	-
Postage and stationery unrestricted	500	-
Other expenses unrestricted	12,269	-
Office costs unrestricted	1,398	-
Audit unrestricted	765	-
Interest unrestricted	492	-
Insurance	9,690	11,101
Activities and outings	6,864	69,775
Course running	20,239	11,911
Light and heat	12,243	11,414
Post and stationery	6,470	6,488
Other	24,834	7,950
Audit	2,235	2,850
Office costs	20,065	105,089
Allocation to other categories	(125,017)	(351,320)
	<u>42,481</u>	<u>(124,742)</u>

Management and administration costs includes payments to the auditors of £3,000 (2005- £2,850) for audit fees.

6 Committee Members

None of the committee members (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Indemnity insurance for the members of the management committee was not purchased during the year.

THE VINE CENTRE LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

7 Employees

Number of employees

The average monthly number of employees during the year was:

	2006 Number	2005 Number
Direct charitable	32	22
Administrative	1	1
	<u>33</u>	<u>23</u>

Employment costs

	2006 £	2005 £
Wages and salaries	343,762	220,617
Social security costs	26,084	20,289
	<u>369,846</u>	<u>240,906</u>

There were no employees whose annual emoluments were £50,000 or more.

The Centre Director, Lynda Gibson is employed by the Presbyterian Church. The Vine Centre are invoiced for part of her wages.

8 Taxation

The company has been recognised as a charity by HM Revenue and Customs, charity number XR 13743, and is exempt from tax.

THE VINE CENTRE LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

9 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 April 2005	1,635,664	275,909	1,911,573
Additions	36,807	7,049	43,856
At 31 March 2006	1,672,471	282,958	1,955,429
Depreciation			
At 1 April 2005	97,906	133,148	231,054
Charge for the year	33,081	55,887	88,968
At 31 March 2006	130,987	189,035	320,022
Net book value			
At 31 March 2006	1,541,484	93,923	1,635,407
At 31 March 2005	1,537,758	142,761	1,680,519

10 Debtors

	2006 £	2005 £
Trade debtors	70,740	12,176
Other debtors	-	962
Prepayments and accrued income	9,100	9,289
	79,840	22,427

11 Creditors: amounts falling due within one year

	2006 £	2005 £
Bank overdrafts	81,540	94,474
Other creditors	5,000	2,411
Accruals	13,836	9,787
	100,376	106,672

THE VINE CENTRE LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

12 Unrestricted funds

	Balance at 1 April 2005	Movement in funds		Balance at 31 March 2006
		Incoming resources	Resources expended	
	£	£	£	£
Permanent endowments				
Unrestricted funds	50,532	70,027	(76,436)	44,123
	<u>50,532</u>	<u>70,027</u>	<u>(76,436)</u>	<u>44,123</u>

13 Restricted funds

	Balance at 1 April 2005	Movement in funds		Balance at 31 March 2006
		Incoming resources	Resources expended	
	£	£	£	£
Restricted funds	1,616,147	567,509	(549,876)	1,633,780
Prior year adjustment	(8,982)	-	-	(8,982)
	<u>1,607,165</u>	<u>567,509</u>	<u>(549,876)</u>	<u>1,624,798</u>

14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2006 are represented by:			
Tangible fixed assets	30,083	1,605,324	1,635,407
Current assets	36,335	97,555	133,890
Creditors: amounts falling due within one year	(22,295)	(78,081)	(100,376)
	<u>44,123</u>	<u>1,624,798</u>	<u>1,668,921</u>

15 Contingent liabilities

Since incorporation the company has received various revenue and capital grants. A contingent liability exists to repay these grants should the conditions under which they were awarded fail to be met.

16 Control

The management committee is the ultimate controlling party of the company.

THE VINE CENTRE
INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 MARCH 2006

	2006	2005
	£	£
Income		
Adapt NI	-	6,214
Age concern	100	-
Arts council	-	-
Belfast City Council	6,501	7,438
Belfast Education Library Board	942	-
Belfast Local Strategy Partnership	82,278	83,264
BIFHE	-	3,517
BRO	97,232	60,849
Childrens Fund	12,226	-
Community Forum NI	65,236	52,753
Community relations council	-	-
Ligoniel Improvement Associaion	9,726	-
LNbcc	-	17,043
NBCAU	-	0
NIPPA	21,247	10,297
Northern Bank	-	3,000
Playboard	11,812	7,250
PWA	-	4,145
SCOI	9,848	-
SCOI	33,472	-
Sundry	2,100	-
Urban II	-	68,238
Voluntary and Community Unit	57,487	14,448
YESIP	-	38,096
Youthnet	30,615	-
Other donations	33,423	28,218
Other project grants	-	4,603
Other income	38,447	9,289
Childcare	124,844	28,742
Total Income	637,536	447,404
Charitable Expenditure		
Wages and salaries	355,325	236,498
Insurance	12,097	11,101
Activities and outings	49,231	69,775
Courses running costs	24,899	11,911
Light and heat	12,243	11,414
Postage and stationery	6,970	6,488
Other	19,577	4,134
Rates and water	-	-
	480,342	351,320

THE VINE CENTRE
INCOME AND EXPENDITURE CONTINUED
FOR THE YEAR ENDED 31 MARCH 2006

Management and administration

Wages and salaries	14,521	10,941
Office costs	110,431	105,089
Audit fees	3,000	2,850
Interest	492	-
Other	17,526	3,816
	<u>145,970</u>	<u>122,696</u>
Total Expenditure	<u>626,312</u>	<u>474,016</u>
Surplus/(Deficit)	11,224	(26,612)
Funds at 1 April 2005	1,666,679	1,722,146
Prior year adjustment	<u>(8,982)</u>	<u>(37,837)</u>
Funds at 31 March 2006	<u>1,668,921</u>	<u>1,657,697</u>

**THE VINE CENTRE
UNRESTRICTED FUNDS
FOR THE YEAR ENDED 31 MARCH 2006**

	Total Unrestricted Funds	General Fund	Donations	New Building Rent
Donations	33,362	8,225	27,127	
Grants	9,643	9,643		
Childcare deposits	0			
Admin charge	7,878	7,878		
Bank interest	2	2		
Other	11,324	8,211	5,113	
After schools	0			
Lunches	0			
Rent	7,827			7,827
Total Income	70,027	29,959	32,240	7,827
Wages & salaries	11,578	8,032	5,545	
Insurance	2,407	1,071	1,336	
Crafty culture	266	266		
Arts for all	1,055	1,055		
Advice outreach	2,405	2,405		
Summer Scheme	4,148	4,148		
Travel & Subscriptions	945	450	494	
Activities & Outings	1,763	1,523	240	
Children in need	6,031	6,031		
Urban II ICT	25,765	25,755		
Courses & Subscriptions	820	755	65	
Light & heat	3,840	1,461	2,379	
Postage & stationery	500		500	
Victoria Homes	376	376		
St. Patricks	766	766		
General expenses	5,364	2,151	3,213	
Meeting expenses	97		97	
Petty cash	345	345		
Telephone	774	470	304	
Admin	182		182	
Accountancy and audit	765	746	19	
Bank charges	492			492
Credit card	2,413	2,413		
Cleaning	1,343		1,343	
Repairs & Maintenance	1,130	525	521	85
Advertising	877		877	
Total Expenses	76,436	58,744	17,116	576
Surplus/(deficit)	(6,409)	(28,785)	15,125	7,251
Land and buildings	30,083			30,083
Equipment				
Dep Land and buildings				
Dep Equipment				
Grants receivable				
Other Debtors				
Prepayments	1,348		1,348	
Bank	20,482	3,311	31,676	(14,506)
Trade Creditors	(1,889)	(169)	(1,720)	
Other Creditors	(5,000)			(5,000)
Accruals	(900)	(516)	(384)	
Net Assets	44,123	2,627	30,919	10,577
Funds Brought Forward	50,532	31,411	15,795	3,326
Surplus/(Deficit)	(6,409)	(28,785)	15,125	7,251
Funds carried forward	44,122	2,626	30,919	10,577

These pages do not form part of the audited accounts

THE VINE CENTRE
RESTRICTED FUNDS
FOR THE YEAR ENDED 31 MARCH 2008

Total Restricted Funds	Payclub	Community Connections	Burush	Daycare and Development	NIPPA	Community Volunteering	Yeshiva	Respect	F.E.W.	Playwork	BRD	Advice	ICT	Property fund
Donations														
Grants	71													
Childcare deposits	431,180	57,487	82,278	6,863	21,247	17,005	30,817	48,231	33,471	12,226	87,232	9,726	8,948	
Other	124,844		118,181											
After schools	6,882	50	629			195	181	2,073	656		278	3,853		
Lunches	1,765		2,797											
	2,787													
Total income	567,509	57,537	205,240	6,784	21,247	17,200	30,808	50,303	33,616	12,226	87,509	13,579	8,848	
Wages & salaries	358,268													
Insurance	9,991													
Volunteer expenses	10													
Travel & Subscriptions	3,506													
Activities & Outings	3,347													
Course transport	24													
Childcare	1,016													
Course materials	3,483													
Course & Subscriptions	3,605													
Travel costs	13,008													
Post & stationery	6,023													
General wages	6,070													
General expenses	103													
Official opening	103													
Catering costs	7,211													
General expenses	5,655													
Meeting expenses	36													
Petty cash	164													
Telephone	7,589													
Admin	9,117													
Depreciation	88,988													
Accountancy and audit	3,344													
Repairs & Maintenance	4,422													
Advertising	5,987													
Total Expenses	549,976	54,110	180,238	1,048	11,842	3,502	30,854	35,693	25,154	13,058	75,398	8,830	9,814	88,968
Surplus/(deficit)	17,533	3,427	25,004	5,735	9,405	13,298	154	14,610	8,772	(832)	22,110	4,749	234	(88,968)
Land and buildings	1,642,388													
Equipment	1,627,007													
Rep Land and buildings	(185,220)													
Dep Equipment	(153,793)													
Grants receivable	70,741													
Prepayments	7,751													
Bank	(47,972)													
Trade Creditors	(8,792)													
Accruals	(2,256)													
Net Assets	1,624,797	3,928	8,296	15,024	956	3,297	308	9,865	828	905	5,545	0	234	1,574,086
Funds Brought Forward	1,607,664	131	501	9,289	(8,449)	(10,001)	154	(4,745)	(5,886)	1,737	(16,565)	(4,749)	0	1,603,054
Surplus/(Deficit)	17,833	1,394	3,427	5,735	8,405	13,298	154	14,610	6,712	(832)	22,110	4,749	234	(88,968)
Funds carried forward	1,624,797	1,526	3,928	8,296	956	3,298	308	9,865	828	905	5,545	0	234	1,574,086

These pages do not form part of the audited accounts