

BADGEPALM LIMITED

**Company Registration Number:
01367293 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2012

End date: 31st March 2013

SUBMITTED

BADGEPALM LIMITED

Company Information for the Period Ended 31st March 2013

Director:

J L Moss

A J Durkin

Company secretary:

A J Durkin

Registered office:

Rookery Cottage

Middleton Tyas

Richmond

North Yorkshire

DL10 6RE

Company Registration Number:

01367293 (England and Wales)

BADGEPALM LIMITED

Abbreviated Balance sheet As at 31st March 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets:	2	904,760	906,022
Total fixed assets:		<u>904,760</u>	<u>906,022</u>
Current assets			
Debtors:		100	100
Cash at bank and in hand:		8,479	14,755
Total current assets:		<u>8,579</u>	<u>14,855</u>
Creditors			
Creditors: amounts falling due within one year		17,350	24,681
Net current assets (liabilities):		<u>(8,771)</u>	<u>(9,826)</u>
Total assets less current liabilities:		895,989	896,196
Provision for liabilities:		3,621	3,621
Total net assets (liabilities):		<u><u>892,368</u></u>	<u><u>892,575</u></u>

The notes form part of these financial statements

BADGEPALM LIMITED

Abbreviated Balance sheet As at 31st March 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	3	1,000	1,000
Revaluation reserve:		824,520	824,520
Profit and Loss account:		66,848	67,055
Total shareholders funds:		<u>892,368</u>	<u>892,575</u>

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 25 October 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: J L Moss

Status: Director

The notes form part of these financial statements

BADGEPALM LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and include the results of the company's operations which are described in the Director's report, all of which are continuing. Modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

Turnover policy

Turnover represents rents receivable for the period

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of valuation over their expected useful lives on the following basis. Fixtures, fittings & equipment – 20% reducing balance method

Valuation information and policy

Investment properties are included in the balance sheet at their open market value. depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years. Although this accounting policy is in accordance with the Financial reporting Standard for Smaller Entities (effective April 2008), it is a departure from the requirement of the Companies Act 2006 for all tangible assets to be depreciated. It is the opinion of the directors that compliance with this standard would compromise the accuracy of the accounts.

BADGEPALM LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

2. Tangible assets

	Total
Cost	£
At 01st April 2012:	913,421
At 31st March 2013:	913,421
Depreciation	
At 01st April 2012:	7,399
Charge for year:	1,262
At 31st March 2013:	8,661
Net book value	
At 31st March 2013:	904,760
At 31st March 2012:	906,022

BADGEPALM LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

3. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	1,000
Preference shares:	0	0.00	0
Total share capital:			1,000
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	1,000
Preference shares:	0	0.00	0
Total share capital:			1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.