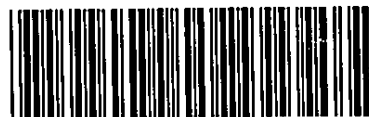


**VINEGAR HILL LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2010**  
**(Registered in England, Number 2278796)**

SATURDAY



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COMPANIES HOUSE

**VINEGAR HILL LIMITED**  
**(Registered Number 2278796)**

**BALANCE SHEET**

**AT 31 MARCH 2010**

	Note	2010 £	2009 £
<b>Fixed Assets</b>			
Tangible assets	2	404,050	376,262
<b>Current assets</b>			
Stocks		423,920	297,139
Debtors		275,051	168,888
Cash at bank and in hand		-	-
		<u>698,971</u>	<u>466,027</u>
<b>Creditors' Amounts falling due within one year</b>	3	(982,007)	(662,885)
<b>Net current liabilities</b>		<u>(283,026)</u>	<u>(196,858)</u>
<b>Total assets less current liabilities</b>		<u>121,014</u>	<u>179,404</u>
<b>Creditors' Amounts falling due after one year</b>	4	(50,273)	(112,816)
<b>Net assets</b>		<u>70,741</u>	<u>66,588</u>
		=====	=====
<b>Capital and reserves</b>			
Called up share capital	5	210	100
Profit and loss account		70,531	66,378
<b>Shareholders' funds</b>		<u>70,741</u>	<u>66,588</u>
		=====	=====

For the year ended 31 March 2010 the company is entitled to exemption from audit under section 477(1) of the Companies Act 2006. No notice has been deposited under section 476 of the Act in relation to its financial statements for the year. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Act, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the balance sheet date and of its profit or loss for the period then ended and comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The abbreviated accounts which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the directors on 11 October 2010 and signed on their behalf by

R H Austin  
Director



**VINEGAR HILL LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2010**

**1 Principal accounting policies**

The following policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

**(a) Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). They include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

**(b) Depreciation**

Depreciation is provided as to write off the cost of tangible fixed assets over their estimated useful lives as follows:

Plant and equipment	-	25% per annum
Leasehold expenditure	-	10% per annum

**(c) Stocks**

Stocks are valued at the lower of cost and net realisable value on a "first in, first out" basis.

**(d) Deferred taxation**

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date.

**(e) Hire purchase interest and operating leases**

Assets acquired under hire purchase agreements are capitalised in the balance sheet and depreciated over their useful lives. The corresponding liability is included in creditors and the interest is charged to the profit and loss account as it is incurred. Rentals applicable to operating leases are charged to the profit and loss account as incurred.

**(f) Turnover**

Turnover represents the amounts invoiced by the company during the year in respect of goods and services, excluding value added tax.

**VINEGAR HILL LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2010**

**2 Tangible fixed assets**

	Leasehold expenditure £	Plant and equipment £	Total £
<b>Cost</b>			
At 1 April 2009	353,434	281,525	634,959
Additions	79,332	28,103	107,435
Disposals	-	-	-
At 31 March 2010	432,766 =====	309,628 =====	742,394 =====
<b>Depreciation</b>			
At 1 April 2009	69,294	189,403	258,697
Charge for the year	36,831	42,816	79,647
Disposals	-	-	-
At 31 March 2010	106,125 =====	232,219 =====	338,344 =====
<b>Net book value</b>			
At 31 March 2010	326,641 =====	77,409 =====	404,050 =====
At 31 March 2009	284,140 =====	92,122 =====	376,262 =====

**3 Creditors Amounts falling due within one year**

Creditors falling due within one year include secured creditors of £33,610 (2009 £8,785)

**4 Creditors Amounts falling due after one year**

Creditors falling due after one year include secured creditors of £1,250 (2009 £20,192)

**VINEGAR HILL LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2010**

**5 Share capital**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid 210 Ordinary shares of £1each	210 =====	210 =====

**6 Ultimate control**

The company is under the ultimate control of its directors