

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2014
for
Badnell Heating Services Limited

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for the Year Ended 30 September 2014**

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Badnell Heating Services Limited
Company Information
for the Year Ended 30 September 2014

DIRECTOR: A J Badnell

SECRETARY: Mrs T Badnell

REGISTERED OFFICE: International House
6 Market Street
Oakengates
Telford
Shropshire
TF2 6EF

REGISTERED NUMBER: 05235340 (England and Wales)

ACCOUNTANTS: Tranter Lowe (Oakengates) Limited
Chartered Accountants
International House
6 Market Street
Oakengates
Telford
Shropshire
TF2 6EF

Badnell Heating Services Limited (Registered number: 05235340)

Abbreviated Balance Sheet
30 September 2014

	Notes	30.9.14 £	£	30.9.13 £	£
FIXED ASSETS					
Tangible assets	2		25,293		40,822
CURRENT ASSETS					
Stocks		88,633		50,632	
Debtors		18,719		46,285	
Cash at bank		8,140		-	
		<u>115,492</u>		<u>96,917</u>	
CREDITORS					
Amounts falling due within one year		<u>124,913</u>		<u>117,957</u>	
NET CURRENT LIABILITIES			<u>(9,421)</u>		<u>(21,040)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			15,872		19,782
CREDITORS					
Amounts falling due after more than one year			(9,665)		(13,203)
PROVISIONS FOR LIABILITIES			<u>(5,059)</u>		<u>(6,538)</u>
NET ASSETS			<u>1,148</u>		<u>41</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>1,146</u>		<u>39</u>
SHAREHOLDERS' FUNDS			<u>1,148</u>		<u>41</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 September 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 June 2015 and were signed by:

A J Badnell - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 50% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Going concern

As at 30th September 2014, the company has net current liabilities of £9,421. The director has confirmed in writing that he will continue to provide financial support to the company for the foreseeable future to enable it to continue as a going concern.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2014

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2013	119,115
Additions	1,426
Disposals	(43,435)
At 30 September 2014	<u>77,106</u>
DEPRECIATION	
At 1 October 2013	78,293
Charge for year	7,500
Eliminated on disposal	(33,980)
At 30 September 2014	<u>51,813</u>
NET BOOK VALUE	
At 30 September 2014	<u>25,293</u>
At 30 September 2013	<u>40,822</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	30.9.14 £
2	Ordinary	£1	<u>2</u>
			<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.