

Registered Number 05235340

Badnell Heating Services Ltd

Abbreviated Accounts

30 September 2009

Badnell Heating Services Ltd

Registered Number 05235340

Company Information

Registered Office:

9 Meole Walk
Meole Brace
Shrewsbury
Shropshire
SY3 9EU

Reporting Accountants:

Tranter Lowe (Oakengates) Limited
Chartered Accountants
International House
6 Market Street
Oakengates
Telford
Shropshire
TF2 6EF

Badnell Heating Services Ltd

Registered Number 05235340

Balance Sheet as at 30 September 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible	2	51,597	66,157
		<u>51,597</u>	<u>66,157</u>
Current assets			
Stocks		7,696	5,227
Debtors		30,026	67,673
Total current assets		<u>37,722</u>	<u>72,900</u>
Creditors: amounts falling due within one year		(74,730)	(67,268)
Net current assets (liabilities)		(37,008)	5,632
Total assets less current liabilities		<u>14,589</u>	<u>71,789</u>
Creditors: amounts falling due after more than one year		(8,628)	(15,448)
Provisions for liabilities		(5,867)	(7,437)
Total net assets (liabilities)		<u>94</u>	<u>48,904</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		92	48,902
Shareholders funds		<u>94</u>	<u>48,904</u>

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- a. For the year ending 30 September 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 June 2010

And signed on their behalf by:

A J Badnell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2009

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

As at 30th September 2009, the company has net current liabilities of £37,008. The director has confirmed in writing that he will continue to provide financial support to the company for the foreseeable future to enable it to continue as a going concern.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	50% on reducing balance

2 Tangible fixed assets

	Total
Cost	£
At 01 October 2008	104,371
Additions	2,400
Disposals	(2,600)
At 30 September 2009	<u>104,171</u>

Depreciation

At 01 October 2008		38,214
Charge for year		15,711
On disposals	-	(1,351)
At 30 September 2009	-	<u>52,574</u>

Net Book Value

At 30 September 2009		51,597
At 30 September 2008	-	<u>66,157</u>

3 Share capital

	2009	2008
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2