

REGISTRAR'S COPY

Company Registration No. 4511005 (England and Wales)

VISCOUNT CLASSICAL ORGANS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2007



VISCOUNT CLASSICAL ORGANS LIMITED

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VISCOUNT CLASSICAL ORGANS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2007

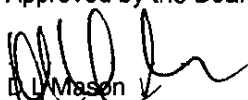
	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		17,567		21,228
Current assets					
Stocks		168,133		144,105	
Debtors		85,157		114,694	
Cash at bank and in hand		48,326		57,961	
		301,616		316,760	
Creditors amounts falling due within one year	3	(164,938)		(216,204)	
Net current assets			136,678		100,556
Total assets less current liabilities			154,245		121,784
Creditors: amounts falling due after more than one year			(66,156)		(91,069)
Provisions for liabilities			(741)		(1,019)
			87,348		29,696
Capital and reserves					
Called up share capital	4	10,000		10,000	
Profit and loss account		77,348		19,696	
Shareholders' funds			87,348		29,696

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 4.10.08


D. J. Mason
Director

VISCOUNT CLASSICAL ORGANS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	20% straight line
Plant and machinery	20% straight line
Motor vehicles	33% straight line

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2007	25,426
Additions	3,631
	<hr/>
At 31 December 2007	29,057
	<hr/>
Depreciation	
At 1 January 2007	4,198
Charge for the year	7,292
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At 31 December 2007	11,490
	<hr/>
Net book value	
At 31 December 2007	17,567
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At 31 December 2006	21,228
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VISCOUNT CLASSICAL ORGANS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2007

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £92,381 (2006 - £117,859)

4 Share capital	2007 £	2006 £
Authorised		
10,000 Ordinary of £1 each	<u>10,000</u>	<u>10,000</u>
 Allotted, called up and fully paid		
10,000 Ordinary of £1 each	<u>10,000</u>	<u>10,000</u>