

COMPANY NUMBER:
06298090

VISION CLEAN LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2009

MEDINA LYNCH
CHARTERED CERTIFIED ACCOUNTANTS
252 COWBRIDGE ROAD EAST
CANTON
CARDIFF
CF5 1GZ

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VISION CLEAN LIMITED
COMPANY INFORMATION

Company Number: 06298090

Director: Evan Rees

Registered Office: 1 Birch Walk
Fairwater
Cardiff
South Glamorgan
CF5 3HL

Accountants: Medina Lynch
Chartered Certified Accountants
252 Cowbridge Road East
Canton
Cardiff
CF5 1GZ

VISION CLEAN LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2009

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VISION CLEAN LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31ST JULY 2009

The director presents his report and the financial statements for the year ended 31st July 2009

Principal activities

The principal activity of the company continues to be that of a cleaning company

Directors

The director of the company during the period and his interests in the share capital of the company as recorded in the register of directors interests was as follows

| | 2009 | 2008 |
|-----------|---------------|---------------|
| | No. of | No. of |
| | shares | shares |
| Evan Rees | 100 | 100 |

Responsibilities of the director

The director is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial period Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and law) The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing these financial statements, the director is required to

select suitable accounting policies and then apply them consistently,

make judgments and estimates that are reasonable and prudent,

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

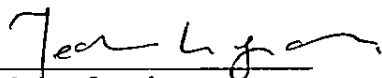
This report was approved by the board on 20th April 2010 and has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies



Evan Rees Director

ACCOUNTANTS' REPORT
TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
VISION CLEAN LIMITED

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st July 2009 set out on pages 3 to 6 and you consider that the company is exempt from a report under section 477(1) of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.


Medina Lynch Dated 20th April 2010
Chartered Certified Accountants
252 Cowbridge Road East
Canton
Cardiff
CF5 1GZ

VISION CLEAN LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST JULY 2009

| | Note | 2009 £ | 2008 £ |
|--|------|-----------|-----------|
| Turnover | | 58,327 | 36,503 |
| Cost of sales | | (10,384) | (1,958) |
| Gross profit | | 47,943 | 34,545 |
| Administrative expenses | | (32,010) | (23,449) |
| Operating profit | 2 | 15,933 | 11,096 |
| Profit on ordinary activities before taxation | | 15,933 | 11,096 |
| Tax on profit on ordinary activities | | (3,031) | (2,330) |
| Profit for the year | | £12,902 | £ 8,766 |

The annexed notes form part of these financial statements

VISION CLEAN LIMITED

BALANCE SHEET AS AT 31ST JULY 2009

| | Note | 2009 | 2008 £ | £ |
|--|------|----------------|----------------|----------------|
| Fixed assets | | 1,500 | | - |
| Current assets | | | | |
| Debtors | 3 | 9,089 | 6,879 | |
| Cash at bank and in hand | | 4,986 | 1,707 | |
| | | <u>14,075</u> | <u>8,586</u> | |
| Creditors | | | | |
| Amounts due within one year | 4 | <u>(7,107)</u> | <u>(3,020)</u> | |
| Net current assets | | 6,968 | | 5,566 |
| Total assets less current liabilities | | <u>8,468</u> | | <u>5,566</u> |
| Net assets | | <u>£ 8,468</u> | | <u>£ 5,566</u> |
| Capital and reserves | | | | |
| Called up share capital | 5 | 100 | | 100 |
| Profit and loss account | 6 | 8,368 | | 5,466 |
| Shareholders' funds | | <u>£ 8,468</u> | | <u>£ 5,566</u> |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477(1) of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act 2006, to obtain an audit for the year ended 31st July 2009. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with s 386 and s 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with s 396, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

Approved by the board of directors on 20th April 2010 and signed on its behalf. These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).



Evan Rees Director

The annexed notes form part of these financial statements

VISION CLEAN LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

2 Operating profit

| | 2009 | 2008 |
|--------------------------------------|-------------------|-------------------|
| | £ | £ |
| This is stated after charging | | |
| Hire of equipment - operating leases | 524 | 80 |
| Director's emoluments | 5,000 | £ 5,000 |
| | <u> </u> | <u> </u> |

3 Debtors

| | 2009 | 2008 |
|---------------------|-------------------|-------------------|
| | £ | £ |
| Due within one year | | |
| Trade debtors | 9,089 | 6,879 |
| | <u> </u> | <u> </u> |

4 Creditors - amounts falling due within one year

| | 2009 | 2008 |
|---------------------------|-------------------|-------------------|
| | £ | £ |
| Trade creditors | 705 | 690 |
| Taxation | 5,361 | 2,330 |
| Directors Current Account | 1,041 | - |
| | <u> </u> | <u> </u> |
| | <u>£ 7,107</u> | <u>£ 3,020</u> |

VISION CLEAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST JULY 2009

5 Share capital

| | 2009 | 2008 |
|---|-------------------|-------------------|
| | £ | £ |
| Authorised | | |
| Ordinary shares of £1 each | 100 | 100 |
| | <u> </u> | <u> </u> |
| | £ | £ |
| Allotted, called up and fully paid | | |
| Ordinary shares of £1 each | 100 | 100 |
| | <u> </u> | <u> </u> |

6 Profit and loss account

| | 2009 |
|--------------------------------|-------------------|
| | £ |
| At 1 st August 2008 | 5,466 |
| Profit for the year | 12,902 |
| Dividends | (10,000) |
| | <u> </u> |
| At 31st July 2009 | £ 8,368 |
| | <u> </u> |

VISION CLEAN LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST JULY 2009

| | 2009 | | 2008 | |
|--------------------------------------|--------|----------|--------|----------|
| | £ | £ | £ | £ |
| Turnover | | | | |
| Sales | | 58,327 | | 36,503 |
| Cost of sales | | | | |
| Purchases | 7,477 | | 1,878 | |
| Hire - Direct | 524 | | 80 | |
| Sub-Contractors | 2,383 | | - | |
| | | (10,384) | | (1,958) |
| Gross profit | | 47,943 | | 34,545 |
| Overheads | | | | |
| Directors' Emoluments | 5,000 | | 5,000 | |
| Other Administrative Costs | 27,010 | | 18,449 | |
| | | (32,010) | | (23,449) |
| Profit on ordinary activities | | £15,933 | | £11,096 |

VISION CLEAN LIMITED
SCHEDULE OF OVERHEAD EXPENSES
FOR THE YEAR ENDED 31ST JULY 2009

| | 2009 | 2008 | |
|-------------------------------------|-----------------------|-------|-----------------------|
| | | £ | £ |
| Directors' Emoluments | | | |
| Salary | 5,000 | 5,000 | |
| | <u>5,000</u> | | 5,000 |
| Other Administrative Costs | | | |
| Wages and salaries - Administration | 14,394 | 6,236 | |
| Accountancy | 720 | 1,066 | |
| Stationery and paper | 1,202 | 129 | |
| Telephone and fax | 528 | 660 | |
| Bank charges | 175 | 166 | |
| Motor Expenses | 2,998 | 6,634 | |
| Rent and service charges | 1,040 | 1,040 | |
| Insurance | 768 | 741 | |
| Advertising | 3,865 | 1,088 | |
| Legal and professional | 660 | 507 | |
| Sundries | 160 | 182 | |
| Depreciation | 500 | - | |
| | <u>27,010</u> | | 18,449 |
| Total overhead expenses | <u><u>£32,010</u></u> | | <u><u>£23,449</u></u> |