

Registered number
6884370

VISUAL FURNITURE LIMITED

Abbreviated Accounts

30 September 2012



VISUAL FURNITURE LIMITED

Registered number: 6884370

**Abbreviated Balance Sheet
as at 30 September 2012**

	Notes	2012 £	2011 £
Current assets			
Stocks	26,964	16,528	
Debtors	3,591	-	
Cash at bank and in hand	16,211	23,275	
	<u>46,766</u>	<u>39,803</u>	
Creditors: amounts falling due within one year	(36,122)	(30,744)	
Net current assets		<u>10,644</u>	<u>9,059</u>
Net assets		<u><u>10,644</u></u>	<u><u>9,059</u></u>
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		10,544	8,959
Shareholders' funds		<u><u>10,644</u></u>	<u><u>9,059</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



D A Bolser
Director

Approved by the board on 24 June 2013

VISUAL FURNITURE LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 September 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid				
A Ordinary shares	£1 each	50	50	50
B Ordinary shares	£1 each	50	50	50
			<u>100</u>	<u>100</u>